

ČESKÁ PODNIKATELSKÁ POJIŠŤOVNA, a.s.,
VIENNA INSURANCE GROUP

ANNUAL REPORT

2024+



contents

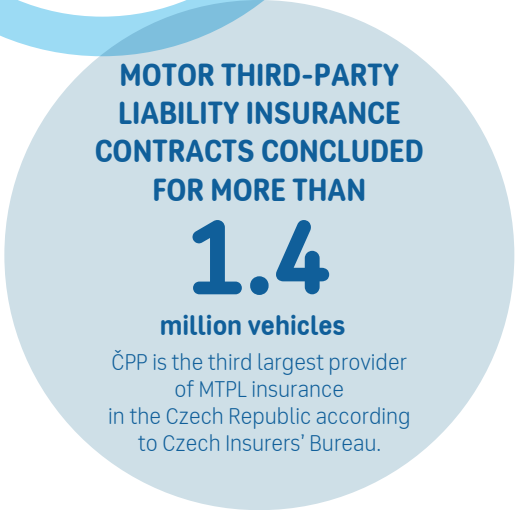
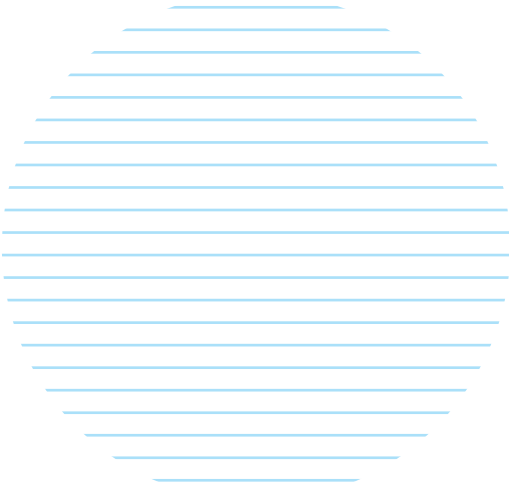
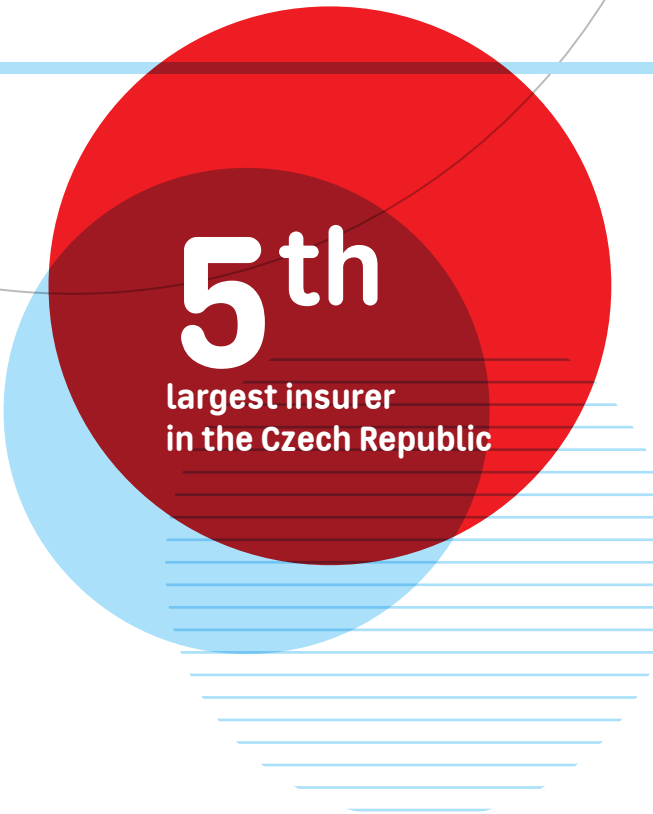
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About us

Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group

(„Česká podnikatelská pojišťovna“ or „ČPP“)

-  Registered office: Pobřežní 665/23, 186 00 Praha 8
-  Registered capital: BCZK 1
-  Client phone line: +420 957 444 555
-  E-mail: info@cpp.cz
-  Web: www.cpp.cz
-  Identification number: 639 98 530



Vienna Insurance Group

ČPP is part of the Vienna Insurance Group, the market leader in Central and Eastern Europe.

Establishment and incorporation of the Company:

Česká podnikatelská pojišťovna was established on 22 June 1995 and recorded in the Commercial Register on 6 November 1995.

Sole shareholder:

VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe
A-1010 Vienna, Schottenring 30, Austria

973

Number of full-time employees
of the Company as
at 31 December 2024

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INTRODUCTION BY THE CHAIRMAN OF THE BOARD OF DIRECTORS



Pavel Wiesner

Chairman of the Board of Directors

The year 2024 was a year of dynamic changes for the Czech insurance market, growing digitalization and new challenges related to European regulation. As Chairman of the Board of Directors of ČPP, I had the opportunity to closely follow not only our development, but also the transformation of the entire sector. Reflecting on what we have achieved and what lies ahead shows that the future of the insurance industry lies in innovation, digitalisation and the ability to respond flexibly to the needs of clients and regulatory requirements.

The year 2024 was also marked by major natural catastrophes, be it severe storms, torrential rains, windstorms and, last but not least, a flood that affected a significant part of the Czech Republic. The flood in September 2024 was the largest loss we have ever dealt with in our company, both in terms of the number of claims and the total amount of claims paid. However, our high-quality reinsurance programme and the backing of a strong multinational financial group helped us to cope with this situation without major

difficulties. However, we certainly need to thank all our employees for being able to help our clients in these difficult times and for their own involvement in the reconstruction of the affected regions. However, we certainly cannot be satisfied with the speed with which we have provided insurance benefits to all our clients. We need to learn from this difficult situation and be much faster, more efficient and continuously improve the customer experience in the next natural calamities. Providing clients with quality service when they need it most is our core mission.

Our position as the third largest provider of compulsory liability insurance in the market remains stable, which is a testament to the trust of our clients. We have achieved growth, which has translated into an increase in premiums written across product categories. In 2024, we grew by 9.49%, outperforming market growth by 2.2 p.p. With an overall market share of 8.6%, we continued to rank among the top 5 insurers in the country.

The implementation of the European Motor Directive, particularly in the area of digitalisation of compulsory liability insurance, has fundamentally transformed our processes. Since October 2024, online real-time checks on the insurability of vehicles have been carried out, increasing transparency and efficiency. In addition, we have focused on combating underinsurance for property, which is still a major problem in the Czech market. Offering automatic indexation of insurance amounts is an effective tool to protect clients from the risks associated with underinsured policies.

Our strategy is based on adapting to the needs of the market. In 2024, we have expanded our portfolio to include products that respond to current economic challenges. In life insurance, our innovations within the Neon product family as well as the ESO supplementary insurance in accident insurance are examples of solutions that combine quality coverage with efficient cost management. In SIMPLEX business insurance, we have offered broader coverage and higher limits. This flexibility allows us not only to retain existing clients but also to reach new market segments.

Digitalisation is a key element of our strategy. In 2024, we invested in artificial intelligence to speed up processes and improve customer service. The introduction of chatbots and AI assistants has not only simplified communication but also freed our employees from routine tasks. For example, AI plays a vital role in claims handling - enabling faster processing of documentation and more accurate decision-making. Although technology is making our operations significantly more efficient, I don't think it will replace the human touch anytime soon. I believe that the combination of modern tools and personal touch will remain ČPP's main competitive advantage in the years to come.

The year 2025 will be marked by continued digitalisation and the implementation of further European regulations. I expect that the insurance industry will have to respond to the rising costs associated with climate change and its impact on catastrophic losses. The ability to adapt to new conditions and to strengthen client confidence will be a key success factor. Our vision for the near future includes the further development of assistance services that make it easier for clients to resolve insurance claims. We place emphasis on all-risk coverage so that our clients can be confident that they are protected regardless of the nature of the risks.

The insurance industry remains a stabilising element in turbulent times. Whether it's floods, economic crises or technological challenges, the industry is proving its ability to not only withstand but also help clients manage the most difficult situations. Thanks to our innovation, the professionalism of our employees and the trust of our clients, I believe we will continue to play a key role in the development of the Czech insurance market.

Finally, I would also like to thank all ČPP employees and express my appreciation for their achievements. I would also like to thank all our clients and business partners for their trust and goodwill.



Ing. Pavel Wiesner
Chairman of the Board of Directors

AWARDS IN 2024

Insurance Company of the Year

ČPP won four medals in the prestigious Insurance Company of the Year poll, where the quality of services of individual insurers is assessed by insurance brokers themselves. We defended our victory in the Motor Insurance category, and won a total of eight gold medals in the last nine years. The silver medal was awarded in the category of Citizens Insurance and Business Insurance and Life Insurance categories

Best Insurance Company

The Best Insurance Company competition, announced annually by Hospodářské noviny newspapers, awarded ČPP the bronze position in the category of the most client-friendly life insurance company. The result was decided by hundreds of objective data and indicators. The analysts evaluated not only the breadth of product offer and services, accessibility, communication, overall approach to the client, but also selected economic indicators.

Zlatá koruna (Golden Crown)

In the 22nd year of the Golden Crown competition, ČPP won three awards. It won gold for Insurance of Entrepreneurs and Industry and silver for the Motor Insurance COMBI PLUS IV product. ČPP was also newly awarded second place for its property insurance product DOMEX+. The products are assessed in the individual categories by the expert jury of the Golden Crown Financial Academy, which is composed of independent experts. The jury is headed by the Financial Academy Council.



2nd place
Citizens
Insurance



2nd place
Industrial and Business
Insurance



2nd place
Property insurance
DOMEX+



1st place
Motor Insurance



1st place
Industrial and Business
Insurance



2nd place
Motor Insurance
Combi Plus IV



MANAGEMENT REPORT

ASSESSMENT OF 2024

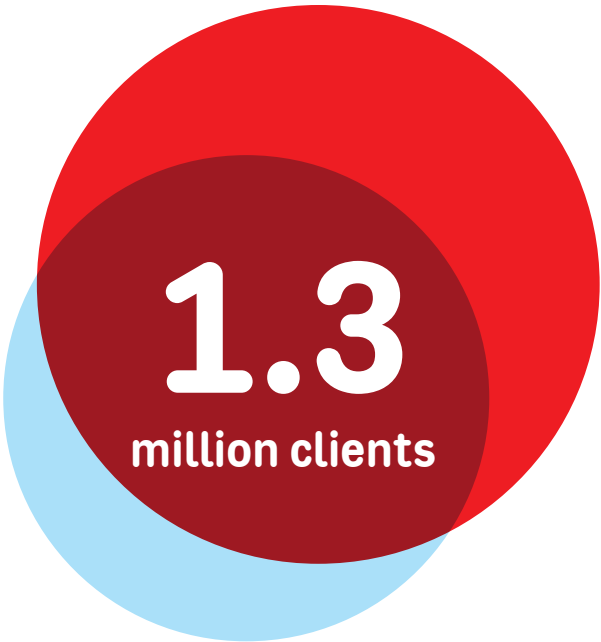
In 2024, ČPP's total premiums written reached a record BCZK 16.05 according to Czech accounting standards (CAS). This is the highest ever value of premiums written in ČPP history and existence on the insurance market.

The year-on-year increase in premiums written according to the methodology of the Czech Insurance Association (ČAP) reached 9.49%. With a market share of 8.6%, ČPP consolidated its position as the fifth largest insurance company in the overall ranking. ČPP manages almost 2.4 million insurance policies and services more than 1.3 million clients.

ČPP sales network consists of six regional directorates with offices in Praha, Pilsen, Hradec Králové, České Budějovice, Brno and Ostrava. In 2024, ČPP serviced its clients through 71 branches offices and 38 detached branch offices across the country. In addition to the branch offices, in 2023, ČPP products were offered by 64 exclusive insurance offices and another 190 points of sale. The performance of the internal sales network was also increasingly contributed to by the subsidiary ČPP Servis, s.r.o. with its 28 points of sales. By the end of 2024, ČPP cooperated with 208 tied agents, 46 supplementary insurance intermediaries and 625 independent intermediaries.

In the segment of economic risk insurance, ČPP cooperates with major insurance intermediaries and other professional entities of the insurance market. ČPP offers a complete range of types of insurance for property, liability, transport and special risks. The key to ČPP's long-term success in this area is the level of services offered and a completely individual approach to each client and their care. This applies both to the services in taking out and administering insurance and, above all, in the settlement of insurance claims.

The year 2024 brought a challenge not only for the non-life insurance segment in the form of devastating floods, which significantly affected the entire non-life insurance sector. Even before this event occurred, ČPP continued to make ongoing product adjustments to its main product DOMEX+ to make it more relevant to the needs of its clients. At the



same time, the calculation parameters under the ČAP Self-Regulatory Standard for calculating the insurable value of houses were updated.

The second half of 2024 in the civil insurance segment included adjustments to the ZAMEX product (employee liability insurance). This product was also updated to better meet the requirements of our clients and to meet the standards of the insurance market in the Czech Republic.

In 2024, attention was also paid by ČPP experts to the preparation of two significant changes to the BYTEX+ (home insurance) and SIMPLEX (property and liability insurance for small businesses) products. Both changes significantly modify the scope of insurance protection, increase the maximum sums insured or the limits of indemnity. The purpose of these changes is to increase insurance protection for clients, both in property and liability insurance. Last but not least, ESG elements have been reflected in these changes.

Among other changes, particularly in business insurance products, it is worth mentioning the changes in insurance legislation in the PROFEX professional liability insurance product (increase in the basic limit for insurance and reinsurance intermediaries) and the change in the conversion rate for the Financial Capacity of Carrier product.

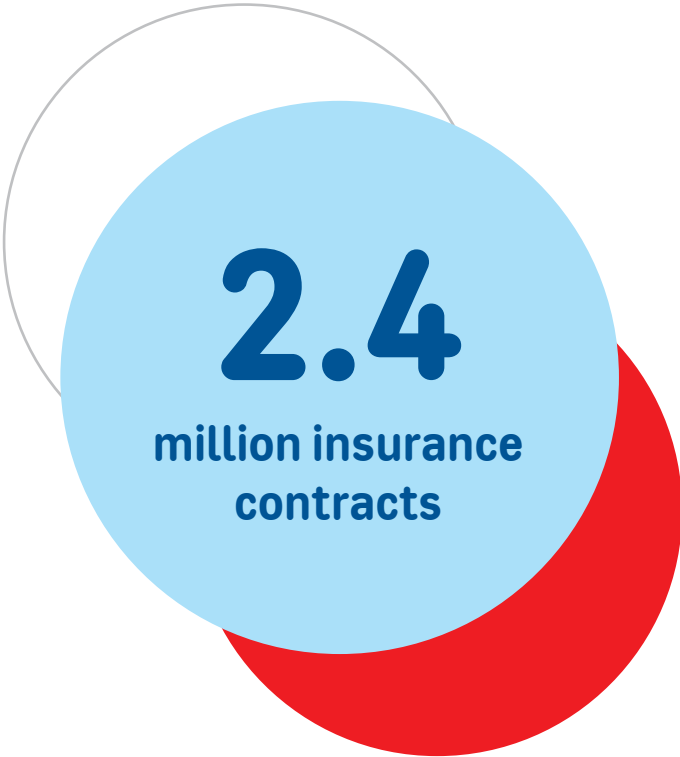
In the vehicle insurance segment, ČPP returned to the growth dynamics in compulsory liability insurance in 2024, with an increase in the portfolio of insurance contracts by more than 14,000 to a total of 1,439,829 insured vehicles at the end of the year, according to statistics from the Czech Insurance Office. The very successful growth trend continued in the area of basic accident insurance, where the portfolio was increased by more than 26 thousand insurance contracts year-on-year to a total of more than 261 thousand insured vehicles. ČPP was also very successful in the area of supplementary accident insurance, where glass and assistance services continued to be the most popular.

At the beginning of 2024, an amendment to the Act on Road Traffic Conditions No. 56/2001 Coll. came into force, which affected the distribution of car insurance quite substantially by abolishing the Large Technical Certificates (VTP), which are now being replaced by the new format of the Vehicle Registration Certificate (ORV). Insurance companies, including all intermediary networks, had to immediately adopt the new approach of arranging car insurance prior to the registration of a new or used vehicle on the vehicle registers.

The beginning of April 2024 then subsequently became one of the major turning points in the modern history of third party motor insurance, known as compulsory liability insurance. A completely newly drafted Act No. 30/2024 came into force, which brought about several major changes initiated by the European Motor Directive, which were divided into two time periods. The announced changes required rigorous preparation on the part of insurance companies, insurance intermediaries and vehicle distribution agents from dealers to leasing companies.

As of 1 April 2024, the Act brought, among other things, an increase in the minimum limits of insurance benefits, a new definition of vehicle operation, a transfer of the obligation to provide insurance from the owner to the operator of the vehicle or the introduction of the obligation to insure liability arising from the operation of the vehicle for a parametrically defined group of electric scooters, unicycles, segways and similar lightweight, mostly electric, means of transport.

The second, procedurally even more fundamental, change was the transition of insurance negotiation to the online environment as of 1 October 2024, when the insurance company must transmit data on the occurrence, change or termination of insurance to the common database of insured vehicles maintained by the Czech Insurers' Bureau in real time, i.e. immediately after the occurrence of the said fact. The reason for this is that the Police and the Vehicle Registry can immediately verify whether the vehicle is operated with the obligation of the agreed compulsory liability insurance. As a result, drivers do not need to carry a printed green card. This change can be considered a digital revolution in



insurance. The change represents a fundamental change in the processes of creation and termination of insurance, providing completely new technological processes, e.g. in the field of payment and communication methods, including digital signatures on site and remotely.

Although maximum capacity was devoted to compulsory liability insurance, other product adjustments were also underway in 2024. The sale of a new supplementary insurance policy, ESO, was launched, which covers clients' excesses from collision insurance if they repair their vehicle at a contracted unauthorised repairer. Sales results show that there is a strong demand for the insurance. Progress has been made in the preparation of self-shooting, where the client is guided by his mobile phone or tablet to take a photo at the entrance to the breakdown insurance. Here, the potential of artificial intelligence is also used, which can detect damage to the vehicle or machine-read data from the photos.

In the area of investment, risk and life insurance, ČPP continued to sell the NEON family of products, which in its variants focuses on the insurance of life and non-life risks in a possible combination with the management of the investment component of the insurance.

NEON products underwent several innovations again during the year. Among the major innovations is the possibility of transferring waiting times from other insurance companies, subject to certain conditions. This means that the client will receive any insurance benefits sooner, and the client can arrange this option for all persons on the contract. Another novelty is the increase of the maximum sum insured for the supplementary insurance of terminal illness, where due to higher costs the limit was increased from the original CZK 1.5 million to CZK 3 million. The ČPP Help service has also been extended to include the possibility of sending an eReception to the client. Other improvements include, for example, new options for setting the percentage of benefits for permanent consequences of injuries. For supplementary insurance of daily compensation due to an accident and simultaneous arrangement of daily compensation for incapacity for work due to an accident, the sums insured of these supplementary insurances for the purpose of proving

income will also now not be added up from 2024, as was the case in previous years.

At the end of 2024, the characterisation of a number of funds according to their sustainability preferences, the so-called ESG criteria, has changed. All ESG information on sustainable funds, current pre-contractual and periodic ESG information can be found on the CPP website at the following link: <https://www.cpp.cz/zivotni-a-urazove-pojisteni/investicni-zivotni-pojisteni#esg>. Regular ESG information is sent to clients as part of the recapitulations of investment life insurance products.

In 2024, ČPP reported a volume of life insurance premiums written of over CZK 3.3 billion, representing a year-on-year increase of 8%. ČPP also grew by a total of 8% in the important segment of regular premiums. The number of insurance contracts in the portfolio is almost 267 thousand. Outside of its own network, the company carried out a significant part of its business production through selected consulting companies.

In 2024, ČPP also continued its digitalisation, particularly in the area of digitally negotiated insurance. This progress was significantly accelerated by the pandemic in previous years. ČPP also aims to be among the most modern insurers on the market through the ability to settle claims online or by involving artificial intelligence. By implementing artificial intelligence into the insurance company's internal processes, for example through an in-house chatbot, ČPP is achieving ever greater efficiency. Thanks to digitisation, more than half a million insurance contracts with a total premium of almost CZK 2.5 billion were concluded via the internal insurance negotiator SUS+. ČPP's web services contributed to the negotiation of more than CZK 1 billion in premiums. The SUS+ Helpdesk successfully handled almost 13.5 thousand enquiries sent by e-mail, which demonstrates the high level of care for partners.

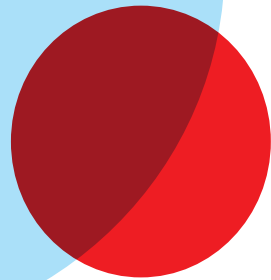
In the area of client care, ČPP continued in 2024 to expand its activities aimed at actively obtaining feedback from its clients. The insurance company launched several automated surveys that go out to clients after the most important events related to their contract. The average score was at 4.6 out of 5 stars. Not only based on this feedback, CPP is adjusting the wording in dozens of types of letters and emails to make the information easier for clients to read and understand. In 2024, CPP also successfully redesigned the property calculator, which has delivered significant improvements in results in terms of website traffic or contract negotiation.

The number of clients using the MyCPP client area also increased in 2024. In total, last year saw more than 113,000 clients open over 203,000 documents in the client zone, whether it was insurance policies, correspondence or other insurance documentation. At the same time, ČPP is

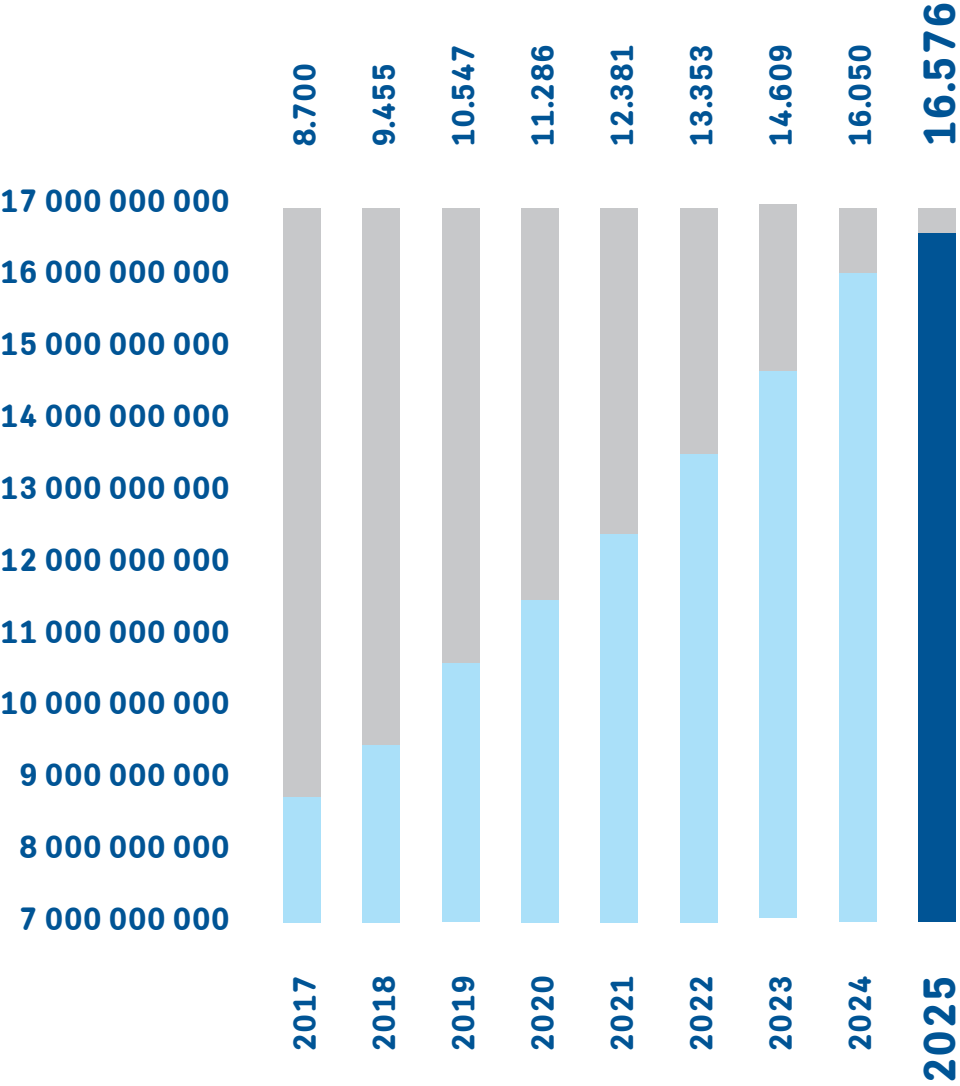
committed to protecting the environment and to the clients' comfort when communicating with the insurance company. One of the objectives was therefore to increase the proportion of clients who use electronic communication to communicate with the insurance company. In 2024, more than 50,000 additional clients were convinced of the benefits of electronic communication.

In 2024, ČPP won a number of awards. It won the Insurance Brokerage of the Year, the Golden Crown and the Best Insurance Company competition announced by Hospodářské noviny newspaper..

DEVELOPMENT
OF WRITTEN
PREMIUMS
2017–2024
(in BCZK)

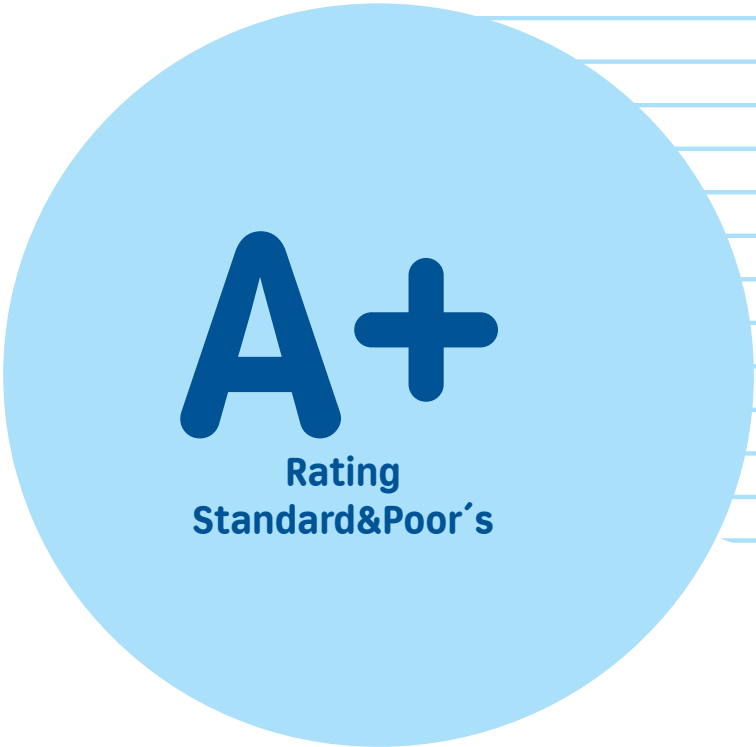


plan 2025



REINSURANCE

The year 2024 confirmed the correctness of the conservative concept of reinsurance coverage, especially with regard to extreme catastrophic flood losses, where the sufficient capacity of the programme and the speed of payment of claims by reinsurers contributed significantly to the smooth resolution of the difficult situation of affected clients. The structure of reinsurance cover continued without major changes to previous years. The capacities of the obligatory reinsurance programmes were fully in line with the requirements of the product departments and underwriters. The own retentions were set to limit unwanted fluctuations in the company's bottom line. SCOR and Munich Re remained the leading reinsurers on the main programmes covering fire and liability risks. The group reinsurance company VIG Re was the exclusive partner on the catastrophe and vehicle liability programmes. The reinsurers' rating by Standard & Poor's remained at a minimum level of A+. AON was the most important reinsurance broker in the design, modelling and placement of the largest programmes.



SOCIAL RESPONSIBILITY AND ESG

The year 2024 was again a challenge for ČPP in the area of social responsibility and sustainability. ČPP considers responsible business as a prerequisite for long-term success, stability and trust in institutions. ČPP is fully aware of its responsibility not only towards its clients and employees, but also towards society as a whole and the environment.

In 2024, the insurance company further developed its sustainability strategy based on three key pillars: protecting the environment, promoting solidarity and resilience in society, and ensuring equality and opportunity for employees. For many years, ČPP has been actively involved in addressing the impacts of climate change, which represents one of the greatest challenges of our time. The year 2024 was no exception. Our strategy in this area is based on a combination of innovative insurance products that provide clients with effective protection against unexpected events and measures aimed at minimising negative environmental impacts.

In 2024, ČPP also continued to actively support communities through a range of projects and initiatives. One of the main projects of the year is ČPP's re-engagement in corporate volunteering through the Business for Society platform. This time, the company's management helped at the Home for the Elderly in Prague-Háje, where colleagues were involved in activation activities or helped with minor repairs. At the same time, the insurance company donated funds to the Home for activities for the elderly. In total, our employees devoted 783 days to volunteering. Employees also used volunteer days to help in areas affected by the floods. At the same time, CHP announced a fundraiser to help a colleague who lost his home due to the flood. The collection raised more than CZK 370 000.

Another project in 2024 was the traditional series of Breakfast that Helps events. Thanks to the support of our employees, we raised CZK 222 086 over three breakfasts to support disabled children and adults. With this project, ČPP strengthens not only solidarity within the company, but also the connection between employees and the communities they help. In 2024, the successful Czech on Foot with ČPP project continued for a fourth year. This edition, implemented in cooperation with the Czech Tourist Club, focused on diabetes prevention and the promotion of a healthy lifestyle. More than 21,000 hikers took part in the event, completing ten walks across the Czech Republic. The project was complemented by financial support from local charities and associations, including a donation to Helppes. The expert guarantor of the project was Prof. Martin Prázný, Chairman of the Czech Diabetes Society, and the ambassadors were well-known personalities from the field of culture and sport. In addition, ČPP continued to support children's talents through its partnership with the Zlatý oříšek Foundation and its support for the Heart with Love Donated project, which inspires young people to creativity and solidarity. In 2024, ČPP was awarded in the prestigious TOP Responsible Company competition for its long-term contribution to responsible business. In addition, we joined the Alliance for a Carbon-Free Society, highlighting our role in promoting climate responsibility across sectors. More detailed information on ESG issues can be found in the Sustainability Report published on the CPP website.

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VIENNA INSURANCE GROUP

„We continue to strengthen our leading market position in Central and Eastern Europe, focusing on close collaboration and cooperation within the Group. At the same time, we are a reliable and resilient partner for our stakeholders.“

Hartwig Löger, CEO of Vienna Insurance Group



Vienna Insurance Group (VIG), headquartered in Vienna, is the leading insurance group throughout Central and Eastern Europe (CEE). More than 50 insurance companies and pension funds in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. Around 30,000 employees in the VIG take care of the day-to-day needs of around 32 million customers.

FROM FIRST MOVER TO MARKET LEADER IN CEE

VIG was one of the first European insurance groups to expand into the markets of the CEE region after the fall of the Iron Curtain in 1989. Step by step, the Group established itself in new markets and has become the number 1 in the region. Vienna Insurance Group places an emphasis on Central and Eastern Europe as its home market and pursues a long-term business strategy in its markets that is focused on sustainable profitability and continuous earnings growth. More than half of the total business volume and profit is generated in this region.

EXPERTISE WITH LOCAL RESPONSIBILITY

Vienna Insurance Group is synonymous with stability and offers a wide range of risk protection and pension solutions. Great importance is attached to a local multi-brand policy with regionally established brands and local entrepreneurship. Ultimately, it is the individual strengths of these brands and local expertise that enable customer proximity and make the Group successful.

STRONG FINANCES & CREDIT RATING

Vienna Insurance Group has been awarded an A+ rating with a stable outlook from the internationally recognised rating agency Standard & Poor's. VIG shares are listed on the Vienna, Prague, and Budapest stock exchanges. Wiener Städtische Versicherungsverein – the stable main shareholder with a long-term focus – owns 72% of VIG's shares. The remaining shares are in free float.



WE ARE **NUMBER 1** IN CENTRAL AND EASTERN EUROPE.



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AUDITOR'S REPORT



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Pobřežní 1a
186 00 Prague 8
Czech Republic
+420 222 123 111
www.kpmg.cz

*This document is an English translation of the Czech auditor's report.
Only the Czech version of the report is legally binding.*

Independent Auditor's Report

to the Shareholders of Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group ("the Company"), prepared in accordance with Czech accounting legislation, which comprise the balance sheet as at 31 December 2024, and the income statement, the statement of changes in equity for the year then ended, and notes to the financial statements, comprising material accounting policies. Information about the Company is set out in Note 1 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance for the year then ended in accordance with Czech accounting legislation.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors, Regulation (EU) No. 537/2014 of the European Parliament and of the Council, and Auditing Standards of the Chamber of Auditors of the Czech Republic, consisting of International Standards on Auditing (ISAs), which may be supplemented and amended by relevant application guidelines. Our responsibilities under those regulations are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

KPMG Česká republika Audit, s.r.o., a Czech limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. Recorded in the Commercial Register kept by the Municipal Court in Prague, Section C, Insert No. 24185 Identification No. 49619187 VAT No. CZ899001996 ID data box: 8h3gtra



Measurement of provision for liabilities arising from the applied technical interest rate (Liability adequacy test for life insurance)

As at 31 December 2024, provision for liabilities arising from the applied technical interest rate as disclosed under other technical reserves: MCZK nil.

Refer to additional information disclosed in Note I.4. (m) and II.9. (d) of the Company's financial statements.

The key audit matter

The Company is required to conduct a Liability Adequacy Test (LAT) at each reporting date to assess whether recognized insurance liabilities subject to LAT are sufficient to cover estimated future cash flows. Any deficiency must be recognized as a provision for liabilities arising from the applied technical interest rate and the recognition affects profit or loss.

The calculation of estimated future cash flows is associated with significant estimation uncertainty, as it requires management board to exercise judgement and develop complex and subjective assumptions. The key assumptions include:

- (i) Discount rates
- (ii) Policyholders' life expectancy
- (iii) Morbidity and mortality rates
- (iv) Policy lapse rates
- (v) Expense assumptions

Even minor changes in assumptions can have a material impact on liabilities.

For the above reasons, we considered this area to be associated with a significant estimation uncertainty and a significant risk of material misstatement, which required our increased attention in the audit. As such we considered it to be a key audit matter.

How the matter was addressed in our audit

Our procedures in the area, performed, where applicable, with the assistance of our own actuarial specialists, included the following, among other things:

- We critically assessed the method and models applied by the Company against current industry practice and relevant regulatory and financial reporting requirements;
- We evaluated the design and implementation of selected controls within the Company's process for setting actuarial assumptions and other input data for actuarial models;
- We assessed the relevance and reliability of key input data used in the LAT model. As part of our procedures, we traced significant data elements to the Company's records and experience analysis;



- We assessed the results of the Company's experience studies ('back-testing'), and used those historical results, as well as market data, to challenge the key assumptions used in the LAT test, such as, among others:
 - (i) Discount rates
 - (ii) Policyholders' life expectancy
 - (iii) Morbidity and mortality rates
 - (iv) Policy lapse rates
 - (v) Expense assumptions
- We performed a retrospective assessment of the Company's ability to produce accurate liability adequacy test estimates by assessing the consistency of assumptions used by the Company.
- We assessed the appropriateness of the Company's disclosures regarding provision for liabilities arising from the applied technical interest rate against the requirements of the relevant financial reporting standards.

Measurement of accumulated debt (life insurance)

As at 31 December 2024, accumulated debt in life insurance: MCZK 273.

Refer to additional information disclosed in Note I.4. (g) and Note II.7. (b) of the financial statements.

The key audit matter

The Company recognizes accumulated debt in life insurance within Other temporary assets. As described in Note I.4.(g), the accumulated debt balances are associated with the Company's unit linked insurance products. We designated the area as a key audit matter as management is required to make subjective and complex assumptions and judgments in measuring the amount of any such accumulated debt. Relatively insignificant changes in the assumptions applied in the process can have a material effect on the amount of accumulated debt as at the reporting date.

The accumulated debt in life insurance is measured using the prospective method, where negative account balances on client accounts are multiplied by the capitalization percentage parameter. The assumptions that we consider as those with most significant impact on the estimate are the ones for lapse rates, claim frequency and expenses, among other things.

Relevance and reliability of data used in the Company's actuarial calculations were also our area of focus.

Addressing the above complexities required our increased attention in the audit, and as such the area represented a key audit matter.

How the matter was addressed in our audit

Our procedures in the area, performed, where applicable, with the assistance of our own actuarial specialists, included the following, among other things:

- We critically assessed the method and model applied by the Company against current industry practice and relevant regulatory and financial reporting requirements;
- We evaluated the design and implementation of selected controls within the Company's process for setting actuarial assumptions and other input data for actuarial models;
- We assessed the relevance and reliability of data applied in the measurement of accumulated debt, including tracing total amount of negative balances on clients' accounts to the Company's technical database;



- We challenged the key assumptions used in the measurement of accumulated debt, such as, among other things, expected lapse rate of the existing insurance portfolio, claim frequency and related expenses by reference to the Company's experience studies as well as publicly available market data;
- We independently estimated the capitalization percentage parameter, by reference to the Company's cash flow projections, which we independently challenged, for a sample of contracts, to underlying source documents (contract terms);
- Based on the outcome of the preceding procedures, we independently estimated the amount of accumulated debt as at 31 December 2024 and compared it with the Company's estimate;
- We assessed the appropriateness of the Company's accumulated debt-related disclosures in the financial statements against the requirements of the relevant financial reporting standards.

Measurement of provisions for incurred but not yet reported claims (life- and non-life insurance)

As at 31 December 2024, provision for outstanding claims: MCZK 9,076 (including provision for insurance claims incurred but not yet reported in the period (IBNR) of MCZK 1,733 and provision for claims incurred and reported, but not yet settled (RBNS) of MCZK 7,343).

Refer to additional information disclosed in Note I.4. (k) and II.9. (b) of the Company's financial statements.

The key audit matter

In measuring the provisions for outstanding claims, particular complexity is associated with the estimate of the amount of the expected ultimate cost of claims incurred but not yet reported ('IBNR'). A range of methods may be used, and in many cases standard actuarial methods need adjustments specific to the circumstances and such adjustments also require the application of significant judgment.

For the majority of classes of insurance, the Company uses the chain-ladder method based on the amount of insurance claims incurred. Also, Monte Carlo simulations are applied for large claims and annuities of motor third party liability insurance.

Key inputs in determining the IBNR provision represent data on claims incurred in prior periods, in particular their amount and frequency, as well as market claims data (for IBNR in motor third party liability insurance).

Relatively minor changes in management's assumptions can have a significant effect on the recognized amounts of the claim provisions, including the IBNR provision.

Due to the above factors, we considered measurement of the IBNR provision to be our key audit matter.

How the matter was addressed in our audit

Our procedures in the area, performed, where applicable, with the assistance of our own actuarial and information technology (IT) specialists, included the following:

- We evaluated the design and implementation of selected system (IT-based) and manual controls over measurement of the provisions for outstanding claims, including those over the determination of actuarial assumptions for the IBNR provision;
- In respect of the IBNR provision, we:
 - critically assessed the method and model applied in measuring the amount of the provision against the relevant requirements of the financial reporting standards and market practice.
 - assessed the key inputs and assumptions applied, such as the characteristics of the insurance portfolio used for chain ladder method and expected amount and frequency of future insurance claims including parameters of Monte Carlo simulations, by reference to publicly available market data and the Company's experience studies.



- We analysed significant year-to-year variations in the amount of the provisions and made relevant inquiries of the Company's actuarial experts. We also carried out own independent recalculations of key elements of the IBNR provisions;
 - We evaluated the Company's ability to produce accurate estimates of the IBNR provision, by performing the comparison of the current year's actual experience to previously expected results;
- In addition, we assessed the appropriateness of the Company's disclosures regarding IBNR provisions against the requirements of the relevant financial reporting standards.

Other Information

In accordance with Section 2(b) of the Act on Auditors, other information is defined as information included in the annual report other than the financial statements and our auditor's report. The statutory body is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable laws and regulations, in particular, whether the other information complies with laws and regulations in terms of formal requirements and the procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with those requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- the other information describing matters that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with applicable laws and regulations.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement.

Responsibilities of the Statutory Body, Supervisory Board and Audit Committee for the Financial Statements

The statutory body is responsible for the preparation and fair presentation of the financial statements in accordance with Czech accounting legislation, and for such internal control as the statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the statutory body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the statutory body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process. The Audit Committee is responsible for monitoring the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above regulations, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the statutory body.
- Conclude on the appropriateness of the statutory body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

In compliance with Article 10(2) of Regulation (EU) No. 537/2014 of the European Parliament and of the Council, we provide the following information in our independent auditor’s report, which is required in addition to the requirements of International Standards on Auditing:

Appointment of Auditor and Period of Engagement

We were appointed as the auditors of the Company by the General Meeting of Shareholders on 12 April 2024 and our uninterrupted engagement has lasted for 18 years.

Consistency with Additional Report to Audit Committee

We confirm that our audit opinion on the financial statements expressed herein is consistent with the additional report to the Audit Committee of the Company, which we issued on 21 March 2025 in accordance with Article 11 of Regulation (EU) No. 537/2014 of the European Parliament and of the Council.

Provision of Non-audit Services

We declare that no prohibited services referred to in Article 5 of Regulation (EU) No. 537/2014 of the European Parliament and of the Council were provided.

Statutory Auditor Responsible for the Engagement

Ondřej Fikrle is the statutory auditor responsible for the audit of the financial statements of Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group as at 31 December 2024, based on which this independent auditor’s report has been prepared.

Prague
21 March 2025

KPMG Česká republika Audit, s.r.o.
Registration number 71

Ondřej Fikrle
Partner
Registration number 2525

The background features several abstract geometric elements: a large, thin grey circle in the upper center; a solid red circle overlapping its lower-left edge; a light blue circle in the bottom left corner partially covered by a series of horizontal blue lines; and a light blue circle on the right edge partially visible.

FINANCIAL PART

BALANCE SHEET AS AT 31 DECEMBER 2024

(IN THOUSANDS OF CZECH CROWNS TCZK) Registered office of the Company: Pobřežní 665/23, 186 00 Praha 8

Description	2024 Gross	2024 Adjustment	2024 Net	2023 Net
I. ASSETS				
B. Intangible fixed assets	905 008	659 637	245 371	216 260
C. Investments	12 270 330	2 291	12 268 039	14 756 019
I. Land and buildings	6 876	2 291	4 585	4 723
2. Buildings	6 876	2 291	4 585	4 723
a) Investments - self-occupied	6 876	2 291	4 585	4 723
II. Investments in affiliated undertakings and participating interests	489 133		489 133	486 453
1. Participating interests with controlling influence	486 616		486 616	485 899
2. Debt securities issued by, and loans and credits to, undertakings - controlling influence	2 517		2 517	554
III. Other investments	11 774 321		11 774 321	14 264 843
1. Shares and other variable-yield securities, other participating interests	1 035 353		1 035 353	1 003 333
2. Bonds and other fixed-income securities	10 153 734		10 153 734	11 715 637
a) valued at fair value	6 838 797		6 838 797	7 581 569
b) held to maturity	3 314 937		3 314 937	4 134 068
5. Other loans and credits	420 000		420 000	1 300 961
6. Deposits with financial institutions	167 000		167 000	248 262
7. Other investments	-1 766		-1 766	-3 350

Description	2024 Gross	2024 Adjustment	2024 Net	2023 Net
D. Investments for the benefit of life assurance policyholders who bear the investment risk	2 902 656		2 902 656	2 702 420
E. Debtors	2 381 621	421 795	1 959 826	1 821 803
I. Receivables arising from direct insurance operations	1 013 673	380 815	632 858	643 963
1. Policyholders	919 473	290 936	628 537	642 581
2. Intermediaries	94 200	89 879	4 321	1 382
II. Receivables arising from reinsurance operations	182 733		182 733	84 732
III. Other receivables	1 185 215	40 980	1 144 235	1 093 108
F. Other assets	361 355	88 385	272 970	118 132
I. Tangible fixed assets other than those listed under "C.I. Land and buildings", and inventories	126 059	88 385	37 674	34 329
II. Cash on accounts in financial institutions and cash in hand	235 296		235 296	83 802
G. Temporary asset accounts	4 996 168		4 996 168	4 372 749
II. Deferred acquisition costs	4 114 041		4 114 041	3 579 813
a) in life-assurance business	2 990 486		2 990 486	2 512 756
b) in non-life insurance	1 123 555		1 123 555	1 067 058
III. Other temporary asset accounts	882 127		882 127	792 936
a) Estimated receivables	572 719		572 719	559 900
TOTAL ASSETS	23 817 138	1 172 108	22 645 030	23 987 382

BALANCE SHEET AS AT 31 DECEMBER 2024

(IN THOUSANDS OF CZECH CROWNS TCZK) Registered office of the Company: Pobřeží 665/23, 186 00 Praha 8

Description	2024		2023	
II. LIABILITIES				
A. Equity	3 555 840		3 246 400	
I. Registered capital	1 000 000		1 000 000	
IV. Other capital funds	-17 201		26 365	
V. Reserve fund and other funds from profit	30 072		23 478	
VI. Profit or loss brought forward	1 555 812		1 448 209	
VII. Profit or loss for the financial year	987 157		748 348	
B. Subordinated liabilities	503 212		503 212	
C. Technical provisions	13 187 624		12 499 329	
1. Provision for unearned premiums				
a) gross amount	4 664 576		4 292 189	
b) reinsurance share (-)	1 018 684	3 645 892	950 618	3 341 571
2. Life assurance provision				
a) gross amount	3 578 490		3 462 079	
b) reinsurance share (-)		3 578 490		3 462 079
3. Provision for outstanding claims				
a) gross amount	9 076 187		8 235 549	
b) reinsurance share (-)	4 165 257	4 910 930	3 608 883	4 626 666
4. Provision for bonuses and rebates				
a) gross amount	1 029 330		1 052 189	
b) reinsurance share (-)	58 595	970 735	56 885	995 304

Description	2024		2023	
6. Other technical provisions				
a) gross amount	99 861		90 279	
b) reinsurance share (-)	18 284	81 577	16 570	73 709
D. Life assurance technical provision where the investment risk is borne by the policyholders	2 902 656		2 702 420	
a) gross amount	2 902 656		2 702 420	
E. Provisions	297 686		210 900	
1. Provisions for pensions and similar obligations	29 099		24 470	
2. Provisions for taxation	73 187			
3. Other provisions	195 400		186 430	
F. Deposits received from reinsurers	3 207		2 683 075	
G. Creditors	789 273		972 868	
I. Payables arising from direct insurance operations	501 478		547 770	
II. Payables arising from reinsurance operations	35 264		90 027	
V. Other payables, thereof	252 531		335 071	
a) Tax liabilities and payables due to social security and health insurance institutions	38 592		35 500	
H. Temporary liability accounts	1 405 532		1 169 178	
I. Accrued expenses and deferred revenues	513 938		451 240	
II. Other temporary liability accounts	891 594		717 938	
a) Estimated payables	891 594		717 938	
TOTAL LIABILITIES	22 645 030		23 987 382	

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

(IN THOUSANDS OF CZECH CROWNS TCZK) Registered office of the Company: Pobřežní 665/23, 186 00 Praha 8

Description	2024 Base	2024 Subtotal	2024 Result	2023 Result
I. TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE	x	x	x	x
1. Earned premiums, net of reinsurance:	x	x	x	x
a) gross premiums written	12 728 358	x	x	x
b) outward reinsurance premiums (-)	3 902 573	8 825 785	x	x
c) change in the gross provision for unearned premiums (+/-)	364 159	x	x	x
d) change in the provision for unearned premiums, reinsurance share (+/-)	68 148	296 011	8 529 774	7 730 390
2. Allocated investment return transferred from the non-technical account	x	x	329 721	276 873
3. Other technical income, net of reinsurance	x	x	124 621	119 366
4. Claims incurred, net of reinsurance:	x	x	x	x
a) claims paid:	x	x	x	x
aa) gross amount	7 308 659	x	x	x
bb) reinsurance share (-)	2 499 951	4 808 708	x	x
b) change in the provision for outstanding claims:	x	x	x	x
aa) gross amount	715 748	x	x	x
bb) reinsurance share (-)	523 345	192 403	5 001 111	4 543 610
5. Changes in other technical provisions, net of reinsurance (+/-)	x	x	1 924	3 244
6. Bonuses and rebates, net of reinsurance	x	x	314 324	309 212
7. Net operating expenses:	x	x	x	x
a) acquisition costs	x	3 573 385	x	x
b) change in deferred acquisition costs (+/-)	x	-56 497	x	x
c) administrative expenses	x	492 214	x	x
d) reinsurance commissions and profit participation (-)	x	1 263 439	2 745 663	2 725 396
8. Other technical expenses, net of reinsurance	x	x	266 270	215 120
10. Sub-total on the technical account for non-life insurance	x	x	654 824	330 047

Description	2024 Base	2024 Subtotal	2024 Result	2023 Result
II. TECHNICAL ACCOUNT FOR LIFE ASSURANCE	x	x	x	x
1. Earned premiums, net of reinsurance:	x	x	x	x
a) gross premiums written	x	3 321 460	x	x
b) outward reinsurance premiums (-)	x	520 557	x	x
c) change in the provision for unearned premiums, net of reinsurance (+/-)	x	8 310	2 792 593	2 577 880
2. Income from investments:	x	x	x	x
aa) income from land and buildings	x	x	x	x
bb) income from other investments	199 410	199 410	x	x
c) value adjustments on investments	x	801	x	x
d) income from disposal of investments	x	966 631	1 166 842	347 793
3. Unrealised gains on investments	x	x	256 952	353 400
4. Other technical income, net of reinsurance	x	x	143 731	72 938
5. Claims incurred, net of reinsurance:	x	x	x	x
a) claims paid:	x	x	x	x
aa) gross amount	1 660 032	x	x	x
bb) reinsurance share (-)	211 587	1 448 445	x	x
b) change in the provision for outstanding claims:	x	x	x	x
aa) gross amount	124 890	x	x	x
bb) reinsurance share (-)	33 029	91 861	1 540 306	1 384 981
6. Changes in other technical provisions, net of reinsurance (+/-):	x	x	x	x
a) life assurance provisions:	x	x	x	x
aa) gross amount	116 411	x	x	x
bb) reinsurance share (-)		116 411	x	x
b) other technical provisions, net of reinsurance	x	206 180	322 591	486 639

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

(IN THOUSANDS OF CZECH CROWNS TCZK) Registered office of the Company: Pobřeží 665/23, 186 00 Praha 8

Description	2024 Base	2024 Subtotal	2024 Result	2023 Result
II. TECHNICAL ACCOUNT FOR LIFE ASSURANCE	x	x	x	x
7. Bonuses and rebates, net of reinsurance	x	x	1 956	13 145
8. Net operating expenses:	x	x	x	x
a) acquisition costs	x	1 463 912	x	x
b) change in deferred acquisition costs (+/-)	x	-477 730	x	x
c) administrative expenses	x	119 155	x	x
d) reinsurance commissions and profit participation (-)	x	302 494	802 843	684 368
9. Expenses connected with investments:	x	x	x	x
a) investment management charges, including interest	x	8 313	x	x
b) value adjustments on investments	x	11	x	x
c) book value of disposed investments	x	1 067 153	1 075 477	187 034
10. Unrealised losses on investments	x	x	2 296	71
11. Other technical expenses, net of reinsurance	x	x	62 760	48 683
12. Allocated investment return transferred to the non-technical account (-)	x	x		
13. Sub-total on the technical account for life assurance	x	x	551 889	547 090

Description	2024 Base	2024 Subtotal	2024 Result	2023 Result
III. NON-TECHNICAL ACCOUNT	x	x	x	x
1. Result of the technical account for non-life insurance	x	x	654 824	330 047
2. Result of the technical account for life assurance	x	x	551 889	547 090
3. Income from investments:	x	x	x	x
a) income from participating interests, with a separate indication of that derived from controlling influence	x	16 781	x	x
b) income from other investments, with a separate indication of that derived from controlling influence	x	x	x	x
aa) income from land and buildings		x	x	x
bb) income from other investments	307 779	307 779	x	x
c) value adjustments on investments	x	70 490	x	x
d) income from disposal of investments	x	1 706 889	2 101 939	1 345 736
4. Allocated investment return transferred from the technical account for life-assurance	x	x		
5. Expenses connected with investments:	x	x	x	x
a) investment management charges, including interest	x	129 111	x	x
b) value adjustments on investments	x	10 203	x	x
c) book value of disposed investments	x	1 632 904	1 772 218	1 068 863
6. Allocated investment return transferred to the technical account for non-life-insurance	x	x	329 721	276 873
7. Other income	x	x	4 873	
8. Other expenses	x	x	1 764	91 340
9. Income tax on ordinary activities	x	x	222 658	37 449
10. Profit or loss on ordinary activities after tax	x	x	987 164	748 348
15. Other taxes not shown under the preceding items	x	x	7	
16. Profit or loss for the financial year	x	x	987 157	748 348

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2024

(IN THOUSANDS OF CZECH CROWNS TCZK) Registered office of the Company: Pobřežní 665/23, 186 00 Praha 8

	Registered capital	Reserve funds	Changes in valuation	Profit (loss)	Total
BALANCE AT 1.1. 2023	1 000 000	20 373	-448 340	2 034 258	2 606 291
FX gains (losses) and changes in valuation not included in the profit and loss statement			474 705		474 705
Net profit/loss for accounting period				748 348	748 348
Profit shares				-557 049	-557 049
Transfers to funds		29 000		-29 000	
Reduction of funds		-25 895			-25 895
BALANCE AT 31.12. 2023	1 000 000	23 478	26 365	2 196 557	3 246 400

	Registered capital	Reserve funds	Changes in valuation	Profit (loss)	Total
BALANCE AT 1.1. 2024	1 000 000	23 478	26 365	2 196 557	3 246 400
FX gains (losses) and changes in valuation not included in the profit and loss statement			-43 566		-43 566
Net profit/loss for accounting period				987 157	987 157
Profit shares				-609 746	-609 746
Transfers to funds		31 000		-31 000	
Reduction of funds		-24 406			-24 406
BALANCE AT 31.12. 2024	1 000 000	30 072	-17 201	2 542 969	3 555 840

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2024

(IN THOUSANDS OF CZECH CROWNS TCZK)

I. GENERAL INFORMATION

I. 1. Description and principal activities

Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group („the Company“ or „the Insurance Company“) was registered in the Commercial Register on 6 November 1995.

ID number of the Company: 639 98 530

Principal business activities:

1. Insurance activities pursuant to Act No. 277/2009 Coll., on Insurance, as amended, (“the Insurance Act”), Annex No. 1 to the Insurance Act:
- in the scope of life assurance classes listed in Part A, par. I, letters (a), (b), (c), par. II and par. III;

in the scope of non-life insurance classes listed in Part B, par. 14, 15, 16, 17, 18;

in the scope of non-life insurance classes listed in Part C, letters (a), (b), (c), (d), (e), (f), (g), (h).
2. Reinsurance of non-life insurance.

Registered office of the Company:

Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group
Pobřežní 665/23
186 00, Praha 8

Members of the Board of Directors and Supervisory Board as at 31 December 2024:

Board of Directors:

Chairman:

Ing. Pavel Wiesner, born 12 September 1979
Chvalova 1577/12, 130 00 Praha 3

Vice-Chairman:

Mag. Christoph Rath, born 16 November 1976
1090 Vienna, Clusiusgasse 1, Republic of Austria
In office since 3 August 2024

Ing. Petr Žaba, born 16 April 1971
Na Ladech 2333, Brandýs nad Labem, 250 01 Brandýs nad Labem-Stará Boleslav
In office since 10 September 2024

Members:

Ing. Eva Poláchová, born 28 February 1966
Ječná 524/41, Nové Město, 120 00 Prague 2

Mag. Nicolas Mucherl, born 29 September 1979**
A-1220 Vienna, Viktor-Wittnergasse 33/16, Republic of Austria
In office since 1 July 2024

Supervisory Board:

Chairman:

Ing: Vladimír Mráz, born 11 April 1940
Nekázanka 881/9, Nové Město, 110 00 Praha 1

Vice-Chairman:

Hartwig Löger, born 15 July 1965
8630 Mariazell, Schießstattgasse 6, Republic of Austria

Members:

Ing. Martin Diviš, MBA, born 1 December 1973
Divoká Šárka 39/4, Liboc, 164 00 Praha 6

Dkfm. Karl Fink, born 22 August 1945
1020 Vienna, Kurzbauer Gasse 5/17, Republic of Austria

Romana Hartlová, born 5 January 1969
Na Násvi 600, Osnice, 252 42 Jesenice

Mgr. Jolana Kolaříková, born 9 February 1978
Bacháčkova 210/4, Malešice, 108 00 Praha 10

Ing. Jaroslav Kulhánek, chybí born 12 March 1957
Zalomená 175/22, Roudnička, 500 02 Hradec Králové

Mag. Gerhard Lahner, born 15 March 1977
2130 Mistelbach, Gartengasse 21, Austria

Ing. Petr Vokřál, born 23 November 1973
Politických vězňů 123, 281 51 Velký Osek

* Mag. Christoph Rath resigned as Vice-Chairman and member of the Management Board as of 31 August 2024.

** As of 1 July 2024, Mag. Nicolas Mucherl.was appointed to member of Management Board by the Supervisory Board

Sole shareholder:

VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe
A-1010 Vienna, Schottenring 30, Republic of Austria
Registration number: FN 75687 f

Acting on behalf of ČPP:

Two members of the Board of Directors jointly shall express will and sign on behalf of the company. Where will is expressed towards the company, it suffices if this is done towards one member of the Board of Directors. To sign on behalf of the company, the required number of persons shall attach their name and office in print or in writing to the company name.

Organisational structure:

The company has the following bodies: a general assembly, a Supervisory Board and a Board of Directors. The company carries out is activity through organisational units of its first management level consisting of the general directorate, the head office, and regional directorates.

I. 2. Compliance with legislation

At the reporting date, the Company fully complied with Act No. 277/2009 Coll., on Insurance, as amended (“the Insurance Act”), Act No. 89/2012 Coll., the Civil Code, Act No. 170/2018 Coll., on Insurance and Reinsurance Distribution, Act No. 30/2024 Coll., on Liability Insurance for Operation of a Motor Vehicle, as amended, and related implementing decrees and other applicable legislation.

I. 3. Basis of preparation

The accounting records of the Company are maintained and its financial statements have been prepared in accordance with Act No. 563/1991 Coll., on Accounting, as amended; Decree No. 502/2002 Coll., implementing certain provisions of Act No. 563/1991 Coll., on Accounting, as amended, for entities that are insurance companies (“Decree No. 502/2002 Coll.”); Czech Accounting Standards for entities that maintain their accounting records in compliance with Decree No. 502/2002 Coll., as amended, and other relevant legislation.

The accounting records of the Company are maintained in such a manner that the financial statements prepared based on those records give a true and fair view of the Company financial position and financial performance. The financial statements are based on the assumption that

the Entity will continue as a going concern and that there is no circumstance that would restrict or prevent the Entity’s ability to continue as a going concern in the foreseeable future.

I. 4. Significant accounting methods

(a) Tangible and intangible fixed assets

Tangible and intangible fixed assets are stated at acquisition cost.

Tangible fixed assets costing less than TCZK 80 referred to as low-value assets are depreciated over a three-year period except for IT assets. Low value IT assets costing less than TCZK 80 are charged to the profit and loss statement in the year in which they are acquired. Intangible fixed assets costing less than TCZK 500 are charged to the profit and loss statement in the year in which they are acquired. The annual depreciation rate reflects the assets’ expected useful lives.

The following depreciation rates are used for individual asset classes:

Fixed assets	Method	Depreciation rate in %
Long-term operating movable assets – Class I and II	Straight-line	16.7–25.0
Long-term operating movable assets – Class III	Straight-line	16.7
Software	Straight-line	33.3
Other intangible fixed assets	Straight-line	33.3

(grouped according to material subclasses with the same depreciation rate)

(b) Investments

Land and buildings

Land and buildings are initially recorded at their acquisition cost. Land is not subsequently depreciated while buildings

are subsequently depreciated over their estimated useful lives. In the profit and loss statement, depreciation and respective impairment are presented in: Investment management charges.

Fixed assets	Method	Depreciation rate in %
4th depreciation category – 30 years – 3.30%	Straight-line	3.30
5th depreciation category – 45 years – 2.25%	Straight-line	2.25
6th depreciation category – 50 years – 2.00%	Straight-line	2.00

Improvements to leased real estate are depreciated on a straight-line basis over the shorter of the lease term and their estimated useful lives.

Investments in affiliated undertakings and participating interests

Participating interests in controlled persons are participations in another enterprise in which the company holds a controlling influence. In addition, other cases where the insurance company is a controlling person are reported under this item. A participating interest with significant influence is an ownership interest in an affiliated company in which the insurance company exercises significant influence. The insurance company exercises significant influence if it holds, directly or indirectly, at least 20% of another company registered capital or voting rights, unless it exercises controlling influence over that company or clearly demonstrates that it is unable to exercise significant influence.

At the acquisition date and at the balance sheet date, participating interests are stated at their acquisition cost. The acquisition cost is the amount for which the participating interests were acquired and includes all expenses directly associated with the acquisition. Similarly for other assets, as at the balance sheet date the Company assesses whether the participating interests are impaired.

Participation interests denominated in foreign currency are translated based on the current exchange rate published by

the Czech National Bank (CNB) as at the balance sheet date and the appropriate exchange rate difference is charged to profit or loss

Debt securities

At the acquisition date, debt securities are stated at acquisition cost. Acquisition cost is the amount for which a debt security has been acquired and includes a proportionate part of any accrued interest and expenses directly associated with the acquisition.

The Company amortises premiums and discounts on all debt securities. Premiums and discounts are amortised to the profit and loss statement on the basis of the effective interest rate method from the date of acquisition to their maturity.

Amortised debt securities are revalued at their fair value as at the balance sheet date with the exception of debt securities held to maturity.

Fair value means the price derived from the listed market mid prices which are published by a domestic or foreign stock exchange or other public (organised) market.

The Company applies the most recent published market price as at the date of the financial statements (balance

sheet date). If no market price is available or if it does not sufficiently represent the fair value, the fair value is determined on the basis of a qualified estimate. The Company uses in its models intended to establish the fair value of the Company's securities exclusively available market data. Valuation models reflect current market conditions existing at the date of valuation, which may not reflect the market situation before or after that date.

Amortised cost means the price used when first recognised (the acquisition cost), which is gradually increased by accrued interest income, adjusted by amortisation of the discount/premium and decreased by the amount of adjustments.

Debt securities are classified as securities valued at fair value through profit and loss or securities available for sale, and securities held to maturity.

The Company recognises the bonds held to maturity at their amortised cost as at the balance sheet date.

A change in the fair value of debt securities valued through profit and loss is recognised in the profit and loss statement and a change in the fair value of available-for-sale securities is recognised in the balance sheet.

Where debt securities are denominated in a foreign currency, their value is translated based on the current exchange rate published by the Czech National Bank (the "CNB"). The appropriate exchange rate difference is charged to profit or loss.

Shares and other variable-yield securities

At the acquisition date, shares and other variable-yield securities are accounted for at acquisition cost. Acquisition cost is the amount for which the shares or other variable-yield securities were acquired and includes all expenses directly associated with the acquisition. At the balance sheet date, shares and other variable-yield securities are revalued at their fair value. Fair value means the price derived from the listed market mid prices which are published by a domestic or foreign stock exchange or other public (organised) market. The Company applies the most recent published market

price as at the date of the financial statements (balance sheet date). If no market price is available or if it does not sufficiently represent the fair value, the fair value is determined on the basis of a qualified estimate. The Company uses in its models intended to establish the fair value of the Company's securities exclusively available market data. Valuation models reflect current market conditions existing at the date of valuation, which may not reflect the market situation before or after that date.

The change in fair value of available-for-sale shares and units is recognised in the balance sheet. The change in fair value of other variable-yield securities is recognised in the profit and loss statement.

Where shares and other variable-yield securities are denominated in a foreign currency, their value is translated based on the current exchange rate published by the CNB. The appropriate exchange rate difference is included in the fair value.

Deposits with financial institutions

Deposits with financial institutions are initially recognised at nominal value. As at the balance sheet date, this nominal value is adjusted by accrued interest.

Deposits denominated in a foreign currency are translated based on the current exchange rate published by the CNB and the appropriate exchange rate difference is charged to profit or loss.

Derivates intended for trading

Derivatives are valued at fair value. Their fair value is derived from the listed market mid prices, from discounted cash flow models or from option valuation models that are based solely on available market data. Valuation models reflect current market conditions existing at the date of valuation, which may not reflect the market condition before or after that date. The management has reviewed these models as at the balance sheet date to ensure that they appropriately reflect current market conditions, including the relative liquidity of the market and credit spreads.

All derivatives are presented in Other investments. Valuation differences of financial derivatives held for trading are presented as plus or minus of the investment in the profit and loss statement.

Hedging derivatives

Hedging derivatives are recognised in the balance sheet at fair value. Hedge accounting is only applied where:

- the hedge is in line with the Company risk management strategy,
- the hedge relationship is formally documented at the inception of the hedge,
- the effectiveness of the hedge relationship can be objectively measured,
- the hedge relationship is highly effective throughout the accounting period, i.e. changes in the fair value or cash flows of the hedging instruments attributable to the hedged risk are within a range of 80–125% of the changes in the fair value or cash flows of the hedged instruments attributable to the hedged risk.

If the derivative hedges the exposure to changes in the fair value of assets and liabilities, the hedged item attributable to the risk being hedged is also carried at fair value. Gains and losses arising from the revaluation of the hedged item and the hedging derivative are recorded in the profit and loss statement.

The Company strategy is to hedge the currency risk in respect of investment instruments denominated in other than the domestic currency, using forward exchange contracts (derivatives) or technical provisions maintained in the same currency.

(c) Investments for the benefit of life insurance policyholders who bear the investment risk

Investments for the benefit of life insurance policyholders who bear the investment risk are reported separately from other investments. At the balance sheet date, investments for the benefit of life insurance policyholders who bear the investment risk are revalued at their fair value. In order to preserve the true and fair view of the Company result for the year, all changes resulting from revaluation at fair value have been reflected in profit and loss statement.

(d) Adjustments

The Company creates adjustments to receivables and other assets except for investments reported at fair value. Adjustments represent a temporary decrease in value of individual assets. The amount of the decrease is determined with the help of a professional risk assessment carried out by the management of the Company. Adjustments to receivables from policyholders are established based on an analysis of their recoverability. Adjustments are created inclusively based on ageing analysis of the receivables. Adjustments to bonds held to maturity are accounted for only if there is a risk that the notional principal amount of the bond, the bond yield or both the value and the yield would not be repaid.

(e) Impairment of assets

At the balance sheet date, the Company assesses whether those assets, which are not carried at fair value into profit or loss are impaired. The impairment of an asset is recognised in the profit and loss statement.

(f) Deferred acquisition costs

Deferred acquisition costs of insurance contracts represent the proportion of the acquisition costs incurred in concluding or amending insurance contracts in the current financial year that relates to the revenues of subsequent financial years. At the end of each reporting period, the Company carries out a liability adequacy test to determine whether the amount of the deferred acquisition costs is appropriate based on an insurance adequacy test for non-life insurance, and establishing a provision to settle liabilities based on the technical interest rate for life insurance.

Non-life insurance

In respect of non-life insurance, deferred acquisition costs are based on total acquisition costs incurred in the current period and the ratio of the gross provision for unearned premiums at the balance sheet date to the total gross premiums written for the financial year. In respect of acquisition costs to which the intermediary guarantee applies, the amount of deferred acquisition costs is based on the total cost of acquisition of insurance contracts concluded before the end of the reporting period,

and calculated based on the ratio of the period until the end of the end of guarantee to the total period of intermediary’s guarantee, or based on the remaining time until the end of the average period of insurance contract duration.

Life insurance

In life assurance, the Company determines deferred acquisition costs using different actuarial methods depending on the insurance type and structure and on the method selected for determining the amount of life insurance provision, or the life insurance provision where the policyholders bear the investment risk. On majority of the portfolio, the following methods are applied: For life assurance with intermediary’s guarantee, deferred acquisition costs are determined in the same way as for non-life insurance with intermediary guarantee. For unit-linked assurance, where the fees for acquisition cost payments are detracted during the first years of the insurance directly from the paid premiums or from the policyholder’s account (insurance capital value), the amount of deferred acquisition costs is determined by direct calculation of the current value of future acquisition cost fees.

(g) Accumulated debt

Accumulated debt arises primarily in unit-linked assurance contracts, when the insurance capital value is not sufficient to cover the fees for insurance risks, initial costs, cost of account management, and other insurance-related costs. Accumulated debt represents an aggregate of costs incurred by the Company in connection with unit-linked assurance contracts which have not been settled by the policyholders yet. Its book value is determined in respect of the expected recovery of the asset, which is carried out prospectively considering all relevant future cash flows and using careful estimates of lapse rate, losses, cost and other insurance agreements’ parameters. A change of the accumulated debt from unit-linked assurance is charged to profit or loss statement.

(h) Income tax

Income tax for the current year comprises current income tax and the change in deferred tax. Current tax comprises tax payable calculated based on the taxable income, using the

tax rate valid in the current period, and any adjustments to taxes payable for previous periods.

Deferred tax is based on all temporary differences between the carrying and tax value of assets and liabilities, and other temporary differences (tax losses carried forward, if any), multiplied by the tax rate expected to be valid for the period in which the tax asset/liability is utilised.

A deferred tax asset is recognised only if there is no doubt that future taxable profits will be available against which this asset can be utilised.

The equalisation tax under Act No. 416/2023 Coll. on equalisation taxes for large multinational groups and large domestic groups is not taken into account in the calculation of deferred tax.

(i) Provision for unearned premium

The provision for unearned premiums is established based on the individual life assurance and non-life insurance contracts from a part of gross premiums written which is to be allocated to subsequent financial years. The Company uses the pro rata temporis method to estimate this provision.

(j) Life insurance provision

The life assurance provision is established based on the individual life assurance contracts. The life assurance provision represents the value of future liabilities including profit shares declared and allocated, calculated using actuarial estimates after deducting the actuarial value of future premiums, which may reflect already provided premium rebates. To determine the amount of the provision, different actuarial methods are applied as appropriate for the specific type and structure of insurance. Any resulting negative values are replaced by zero.

The life assurance provision also includes a specific portion to cover the risks arising from the uncertainty which relates to the interpretation of the regulation related to the general trend of strengthening the rights and protection of consumers (2024: TCZK 45 000; 2023: TCZK 45 000).

(k) Provision for outstanding claims

Provision for outstanding claims is not discounted to present value (with the exception of the provision for outstanding claims where claims payments are made in the form of annuities) and is intended to cover the liabilities resulting from claims:

- reported but not settled till the end of period (RBNS);
- incurred but not reported till the end of period (IBNR)

The amount of RBNS provision is determined as the sum of estimated costs on individual insurance settlements.

The provision for outstanding claims is reduced by an estimate of the value of salvage and subrogation and similar recoveries. The Company establishes a provision for litigations in the full amount of the sum subject to the litigation.

The fair value of the IBNR provision is determined using actuarial and statistical methods.

For all insurance classes with the exception of motor third party liability insurance, the Company uses the Chain Ladder method based on the amount of claims paid. For motor third party liability insurance the provision is determined using the Monte Carlo simulation. The Monte Carlo simulation provides the opportunity to estimate the probability distribution of a liability, especially to predict the different security levels also in form of a split to the risk commencement years and underwriting years.

The provision for outstanding claims also includes an estimate of all expected external and internal claims handling costs.

On an annual basis, the Board of Directors assesses the adequacy of the reliability level of the estimated provision for outstanding claims in respect of individual groups of insurance in accordance with the Company accounting policies.

Due to the COVID-19 pandemic and the related increased uncertainty regarding the development of claims settlement, the safety margins for the occurrence of claims in the last

12 months were doubled in 2020. This measure has been implemented within the entire portfolio of non- -life and life insurance and continued in 2021 and partially in 2022. The management does not consider this margin relevant any more in respect of the current pandemic situation and therefore decided to release this margin fully in 2023.

From 2022 onwards, inflation has been the main contributor to increased uncertainty about future damage developments. This is already primarily implicit in the mean value of claims reserves. Therefore, in 2024, the safety premium for uncertainty about the future period has been completely dissolved.

(l) Provision for bonuses and rebates

The provision for bonuses and rebates is created in accordance with the respective terms set out in insurance contracts.

Changes in the provision for bonuses and rebates in the profit and loss statement are presented in “Bonuses and rebates”.

(m) Provision for liabilities arising from the applied technical interest rate and other calculation parameters

As at the balance sheet date, the Company calculates the value of the provision for liabilities arising from the applied technical interest rate and other calculation parameters to be able to determine a sufficient amount of life assurance provision so that the Company is able to meet its liabilities arising from concluded insurance contracts while simultaneously taking into account current estimates of the parameters when assessing the amount of liabilities accepted.

In determining the provision for liabilities arising from the applied technical interest rate and other calculation parameters, the current value of insurance liabilities is calculated (using the best estimate of the future development of input assumptions adjusted by a risk margin). To improve the financial basis and to mitigate any accounting discrepancies in the determination of the current value of liabilities, the not yet recorded revenues on

held-to-maturity assets to cover life assurance provisions are taken into account. The Company compares the current value of insurance liabilities with the total sum of life assurance provisions, provisions for unearned premiums, life assurance provisions where the investment risk is borne by the policyholder, provisions for outstanding claims, non-life insurance provisions if established by the life assurance section of the Company, and provisions for bonuses and rebates (the total sum of the above provisions is below referred to as the „life assurance provisions“) reduced by the respective unamortised deferred acquisition costs and by the respective intangible assets (e.g. the accumulated debt). Where the current value of insurance liabilities exceeds the amount of life assurance provision reduced by the respective outstanding acquisition costs and by the respective intangible assets, the provision for liabilities arising from the applied technical interest rate and other calculation parameters established by the Company will amount to the difference between the current value of insurance liabilities and the life assurance provision reduced by the respective outstanding acquisition costs and by the respective intangible assets.

The change in this provision is presented in note II.9d) in the profit and loss statement.

(n) Provision for credit risk in respect of intermediaries

In light of an amendment to the Act on Insurance Intermediaries from 2016 introducing a five-year period during which intermediaries guarantee negotiated contracts with their commissions, a provision for the credit risk in respect of intermediaries has been established. The provision reflects the risk that unearned commissions will not be returned by insurance agents due to insolvency.

(o) Life insurance technical provision where the investment risk is borne by policyholders

The life assurance technical provision where the investment risk is borne by the policyholders is intended to cover the liabilities of the Company due to the policyholders and insured persons in those classes of life assurance where, based on an insurance contract, the investment risk is borne

by the policyholders.

The amount of the provision is calculated as the sum of liabilities due to insured persons in the amount of their shares of invested premiums from individual life assurance contracts in accordance with the principles included in the insurance contracts.

When life assurance where the investment risk is borne by the policyholders also includes payment of a guaranteed amount, this liability is included within the life assurance provision.

(p) Reinsurance share of technical provisions

Technical provisions are presented as a net liability, i.e., after deduction of the reinsurance share. The amount of this share is calculated based on the terms of the related reinsurance contracts, the method of settlement with reinsurers and in consideration of the prudence principle.

The Company presents the reinsurance share of the provision for unearned premiums, the provision for outstanding claims and the provision for bonuses and rebates. The reinsurer does not participate in the other technical provisions.

(q) Provisions

Provisions are intended to cover payables or expenses, which are clearly defined and the occurrence of which is either probable or certain but whose amount or timing are uncertain.

Provision for taxes

The provision for taxes is created at the balance sheet date and amounts to the estimated corporate income tax liability due. The use (release) of the provision is accounted for when the tax return is filed. The Company reduces the provision for taxes by corporate income tax prepayments. The result is presented in provision for taxes (note II.10) or in other receivables in case the income tax prepayments exceed the expected tax liability for the current period (note II.5).

Provision for employee benefits

At the balance sheet date, the provision includes the earned

part of employee benefits which are due to employees because of their leaving. The applied actuarial methods include valorisation according to the expected increase in wages and the probability of survival and leaving a function. A risk-free interest rate adjusted by market value margins is used for discounting.

Provision for cyber risk

The provision was established due to an increased risk of targeted cyber-attacks the Company presently faces. Based on an analysis of risk scenarios, a cumulative expected annual impact was calculated using the probability of risk to the Company, risk frequency, and the best estimate of total costs. The Company will annually assess the adequacy of this provision.

(r) Gross premium written

Gross premiums written comprise all amounts written for the insurance period as at the date of the commencement of insurance coverage (in case of unit-linked assurance also paid amounts) based on insurance contracts during the financial year regardless of whether such amounts may relate in whole or in part to future financial years.

(s) Claims paid

Claims paid comprise the amount assessed for payment based on the claims investigation process and claims handling costs. Claims paid are reduced by the salvage value and other recoveries. Claims paid are recorded upon completion of the investigation of the claim and in the amount of the assessed settlement.

(t) Acquisition costs

Acquisition costs comprise all commissions and other direct and indirect costs arising from the conclusion of insurance contracts.

(u) Personnel expenses, supplementary pension insurance and social fund

The Company makes contributions to the defined contribution pension plans and to the endowment insurance

of its employees. These contributions are recognised directly in personnel expenses. The Company creates a social fund to cover the social needs of its employees and the employee programme. In compliance with Czech accounting legislation, the allocation to the social fund is not recognised in the income stated but as profit distribution. The funds drawn from the social fund are not recognised in the profit and loss statement but as a decrease in the fund. The social fund forms an integral part of equity and is not recognised as a liability

(v) Loss prevention fund

Pursuant to Act No. 30/2024 Coll., on motor vehicle liability insurance, which entered into force on 1 January 2024, the insurance company is obliged under Section 73(3) to pay at least 3% of the annual liability insurance premiums received for each calendar year into the damage prevention fund.

(w) Allocation of items between life insurance and non-life insurance

In order to account for items common to both life assurance and non-life insurance, the Company uses a method in compliance with Decree No. 502/2002 Coll. Under this method, individual items are grouped according to the class of insurance to which they relate. For items that cannot be allocated directly, the Company uses the allocation ratio based on an internal cost analysis of individual groups of costs of life assurance and non-life insurance.

Expenses and income from investments

Expenses and income from investments, which are directly related to life assurance activities, are recorded in the technical account for life assurance. Other expenses and income from investments, which are not related to life assurance activities, are recorded in the non-technical account and the result is subsequently transferred to the non-life insurance technical account.

Other expenses and income

During the accounting period, clearly attributable expenses and income are accounted for directly in the technical account for life assurance or non-life insurance or the non-technical account. Expenses and revenues that cannot be

clearly attributed are allocated to the technical accounts for life assurance and non-life insurance based on the ratio described above.

Taxes, fees and other expenses that are not directly connected with insurance and reinsurance are not allocated in this manner but are reported in the non-technical account.

(x) Foreign currency translation

Transactions during the year are recorded at the CNB rate effective on the transaction date or at the rate at which the transaction was realised.

At the balance sheet date, foreign currency assets and liabilities are translated at the CNB official rate on that date. Unless stated otherwise, foreign currency gains and losses are recorded in profit and loss statement.

(y) Consolidation

Pursuant to Section 38 of Decree No. 502/2002 Coll., the financial statements of the Company have been included in the consolidated financial statements of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe, with its registered office in Austria, prepared in compliance with International Financial Reporting Standards. The consolidated financial statements of the parent company will be published in accordance with Sections 22aa, par. 2c) and 21a of the Act on Accounting.

I. 5. Changes in accounting policies and procedures and correction of prior period errors

In 2024, the Company did not make any change in accounting policies and procedures, and did not apply any deviations from these policies and procedures in the reporting period, and did not perform any correction of prior period errors.

I. 6. Risk management

The financial condition and operating results of the Company are affected by a number of key risks, namely, market risk, credit risk, liquidity risk, insurance risk, operational risk, and compliance risk. Risk management complies with relevant

legislation under the Solvency II directive.

In relation to the first pillar of Solvency II directive, the regulatory authority has set a solvency capital requirement (“SCR”) in the interest of the policyholders in order to guarantee the Company ability to cover future insurance settlements. To calculate SCR, the Company uses partial internal model for non-life underwriting risks. Throughout the year, eligible own funds to cover SCR exceeded the solvency capital requirement.

The risk is managed by setting up internal procedures and policies, as described below. For more details on solvency and risk management, see the Solvency and Financial Condition Report (SFCR), regularly published by the Company on its website.

(a) Strategy for using financial instruments

The nature of the Company’s business activities includes controlled acceptance of risks from underwritten insurance contracts which include financial guarantees and contingent liabilities. In order to mitigate the risks arising from a failure to meet the above guarantees and contingent liabilities, the Company purchases financial instruments corresponding approximately to the expected insurance settlements, their nature and timing.

The investment portfolio structure is governed by the nature of insurance liabilities, the expected rate of return on each asset group and the callable capital used to recognise each asset group’s price movements.

The Company also uses financial instruments to mitigate currency risks.

(b) Market risk

The Company is exposed to market risk. Market risk follows from trading positions in interest rates, currencies and equity instruments that are all exposed to common and specific changes in the market and from changes of market rates or prices, such as interest rates, foreign exchange rates and equity prices. The Board of Directors sets the strategy for the portfolio characteristics and the limits on

the level of risk that may be accepted, and monitored. The portfolio is managed under the prudent investment principle in accordance with Czech insurance legislation in force. Investment limits are set for the individual types of financial investments while respecting the counterparty risk. VaR models are used to monitor investment portfolio risks as well.

Using this approach does not prevent losses above these limits due to more significant market movements. As for unit-linked assurance assets, the market risk is borne exclusively by the policyholder.

(c) Interest rate risk

The Company financial position and cash flows are exposed to the risk of effects of fluctuations in the prevailing levels of market interest rates. Income from investments may both grow and decrease as a result of these fluctuations. As a part of its investment strategy, the Company insulates itself from possible losses by preventing the rate of return on investments to drop below the level of the technical interest rate. Based on methods stemming from cash flow analysis, the Company prepares portfolios of securities so that their value and structure preferably corresponds to the value and structure of liabilities.

(d) Currency risk

The Company assets and liabilities are denominated primarily in the domestic currency. The Company provides for the net exposure to the currency risk to be within acceptable limits. The Company also uses financial derivatives to hedge against the currency risk.

(e) Credit risk

The Company is exposed to credit risk arising from the counterparty failing to pay the amounts due in full.

Commercial and personal insurance is written primarily through intermediaries. Intermediaries are subject to rigorous monthly checks of information on unearned commissions in order to mitigate part of the credit risk associated with the intermediaries’ involvement in the underwriting process.

The Company uses reinsurance in managing insurance risk. However, this does not release the Company from its responsibility of the initial insurer. If the reinsurer does not for any reason pay the insurance settlement, the Company has to pay it itself. The Company periodically monitors the creditworthiness of the individual reinsurers. Reinsurers are selected from an internal list, which is issued and regularly updated by a special working group on VIG level. The Company determines the maximum acceptable cession limits for individual reinsurers based on the type of insurance and type of the reinsurance contract.

Reinsurers are split into two basic groups by the type of reinsured business. For each of the groups, the mandatory condition for the reinsurers to be included in the group is their listing in the valuation list published by reputable rating agencies with at least the minimum required rating level. Participation of reinsurers not included in the list can be exceptionally approved by the above-mentioned working group or by the management of the Company, depending on the importance of the relevant case.

In choosing the structure of investments, the Company assesses the counterparty, credit rating or issuer credit rating. The rating is regularly reassessed. The Company sets maximum limits for individual types of financial instruments and counterparties.

The Company monitors regularly, i.e., on monthly basis, the level of receivables from outstanding premiums.

(f) Liquidity risk

The Company is exposed to requirements for drawing its available funds on a daily basis. These requirements relate to insurance settlements, commissions, lapsed policies, and surrender. The liquidity risk is a risk that the cash necessary or payment of liabilities will not be available at the due date and at adequate cost.

The Company thus maintains a sufficient portion of its investment in liquid and secure financial instruments, which are used to cover insurance settlements, commissions, payments from lapsed policies, and surrenders. Minimum liquidity limits are set to manage this risk.

The Company evaluates its cash flows on daily basis and performs analyses at regular weekly meetings.

(g) Insurance risk

Insurance risk is the possibility that the insured event occurs and the uncertainty of the amount of the resulting insurance settlement. Insurance risks comprise the following risks:

- risk of occurrence – the probability that the number of claims will differ from the original estimate;
- risk of estimate accuracy – the probability that the amount of insurance settlement will differ from the original estimate;
- risk of timing – uncertainty in the timing of payments and income from insurance contracts.
- risk of provisions - uncertainty regarding the amount of the insurer's liability for which provisions have been established in the past.

The Company manages insurance risks in particular by:

- mitigating the risk through reinsurance as regards the Company exposure to the risk of individual large claims and catastrophes;
- using management information systems that provide up to date, reliable data on the risks to which the Company is exposed;
- applying a prudent underwriting policy;
- creating proper provisions, including regular checks of adequacy of technical provisions.

The Company ceded reinsurance programme consists mainly of proportionate reinsurance (quota/ surplus reinsurance) combined with excess of loss reinsurance.

(h) Operational risk

Operational risk means a risk of loss due to insufficiency or failure of internal processes, employees and systems, or due to external effect. The Company categorises its operational risks into groups by characteristics and each operational risk group comprises specific risks assessed as follows:

Operational risk groups comprise:

- Internal fraud
- External fraud

- Human resources management and care
- Unsuitable behaviour towards clients, product errors, incorrect business processes
- Tangible assets damage, premises inaccessibility
- Business disruption, system failure
- Process performance or management failure

Operational risk is evaluated in two ways. Firstly, by quantification through SCR calculated based on a standard formula – i.e., from the amount of technical provisions and premiums written. Secondly, by qualitative assessment through processional approach, risk mapping and evaluation of the control environment within which the risk owners of all divisions identify the risks their divisions are exposed to. The employees assess the effects of the risks and determine adequate measures, including control mechanisms aimed at mitigating these risks. The output is the risk and control matrix (RCM). All organisational units including regional directorates are included in the operational risk mapping process. The Company also specifically manages residual risks from important projects (i.e., risks that are further evaluated and managed by specific owners). Risk mapping output and the level of risk mapping and important projects residual risk action plans' implementation helps to monitor the risk profile in operational risk. The division of non-financial risks of Kooperativa pojišťovna, a.s., Vienna Insurance Group operating under shared services regime¹methodically manages first line protection departments, carries out independent control in the second line protection and reports through the Risk and capital management committee about the situation of operational risk management in the Company and proposes other operational risk solutions to the Board of Directors.

(i) Compliance risk

Compliance risk is the risk of legal and regulatory sanctions (including the insurance company's criminal liability), financial loss or the loss of reputation that the Company may suffer as a result of non-compliance with statutory and regulatory requirements, rules relating to the Code of the Company, the VIG group and the Code of Ethics of the Czech Insurance Association. Compliance risk is a subcategory of operational risk.

Compliance risk management is assured by building a management and control environment that will guarantee:

- a) monitoring of legal and regulatory changes;
- b) informing about legal and regulatory changes and conducting training for employees and other relevant persons,
- c) reflecting legal and regulatory changes in the Company internal management documents;
- d) subsequent review of the compliance of performed activities with internal management documents and legislation;
- e) monitoring mutual compliance of internal management documents;
- f) identification, measuring, evaluation, monitoring and reporting of compliance risks, and adopting measures to remove or mitigate these risks.

The Compliance department of Kooperativa pojišťovna, a.s., Vienna Insurance Group operating under shared services regime monitors any upcoming legislation (new legislation, changes in current legislation) on an ongoing basis, as well as case law, including regulatory requirements of the supervisory authorities, and evaluates their impact on the Company's activity. For this purpose, the Compliance department publishes legal news.

¹The cooperation is based on the contract on expenses sharing concluded between Kooperativa pojišťovna, a.s., Vienna Insurance Group and Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group.

II. ADDITIONAL DICLOSURES IN RESPECT OF THE BALANCE SHEET

II. 1. Intangible fixed assets

As at 31 December 2024, intangible fixed assets of the Company comprise the following items:

	Software	Other intangible fixed assets	Total
Acquisition costs as at 1 Jan 2024	792 243	5 571	797 814
Additions	131 618	327	131 945
Disposals	21 150	3 601	24 751
Acquisition costs as at 31 Dec 2024	902 711	2 297	905 008
Accumulated depreciation at 1 Jan 2024	577 187	4 367	581 554
Write-offs	80 186	377	80 563
Disposals	33	2 447	2 480
Accumulated depreciation at 31 Dec 2024	657 340	2 297	659 637
Net book value at 1 Jan 2024	215 056	1 204	216 260
Net book value at 31 Dec 2024	245 371	0	245 371

II. 2. Investments

(a) Land and buildings

The amounts stated in this section comprise improvements to third-party property as at 31 December 2024, totalling TCZK 4 585 (2023: TCZK 4 723).

(b) Participating interests with controlling influence

2024

Company name	Share of registered capital in %	Carrying amount	Acquisition costs	Fair value	Total registered capital	Total equity	Profit (loss) for the period
Participating interests with controlling influence							
ČPP Servis, s.r.o.**	100	29 300	29 300	59 554	300	59 554	4 858
VIG ND, a.s.*/**	11,71	278 386	302 006	314 421	2 391 000	2 380 194	43 912
AIS servis, s.r.o.**	30	51 404	51 404	27 480	7 400	91 600	35 125
VIG FUND, a.s.*/**	0,60	39 234	40 510	43 517	5 697	6 918 113	195 912
Global Expert, s.r.o.***	30	88 292	88 292	106 345	200	1 675 826	24 115
Total		486 616	511 512	551 317	2 404 597	11 125 287	303 922

Explanation:

The figure in the Fair Value column represents the value of the company's share of the controlled person's total equity (NAV). Interests in controlled entities are held by the Company primarily for strategic reasons and their holding is not motivated by a desire to realise a profit from movements in market value.

* The Company has a fair value, which is based on the interest in the controlled person as part of the Vienna Insurance Group valuation, or a fair value, which represents the value of the Company's interest in the total equity of the controlled person adjusted for the effect of the revaluation of the key assets of the controlled person.

** figures are based on unaudited financial statements.

*** in 2024, additional payments were made by a second shareholder outside the share capital of the Company (no participation by ČPP). The fair value is the amount of equity attributable to ČPP, i.e. the share in the share capital and profits plus the additional payments made by ČPP.

Note:

All companies are based in Prague, except for Global Expert, s.r.o., which is based in Pardubice, and AIS servis, s.r.o., which is based in Brno.

The companies listed above, in which the Company holds less than 50% of the share capital, are considered to be controlled persons acting in concert with other VIG Group companies.

2023

Company name	Share of registered capital in %	Carrying amount	Acquisition costs	Fair value	Total registered capital	Total equity	Profit (loss) for the period
Participating interests with controlling influence							
ČPP Servis, s.r.o.**	100	29 300	29 300	55 653	300	55 653	4 841
VIG ND, a.s.**	11,71	278 386	302 006	278 562	2 391 000	2 378 722	34 397
AIS servis, s.r.o.**	30	51 404	51 404	18 049	7 400	60 164	10 173
VIG FUND, a.s.*/**	0,60	38 517	40 510	42 663	5 697	6 764 941	102 924
Global Expert, s.r.o.***	30	88 292	88 292	100 456	200	1 402 482	13 753
Total		485 899	511 512	489 383	2 404 597	10 661 959	166 088

Explanation:
The figure in the Fair Value column represents the value of the company's share of the controlled person's total equity (NAV). Interests in controlled entities are held by the Company primarily for strategic reasons and their holding is not motivated by a desire to realise a profit from movements in market value.
* The Company has a fair value, which is based on the interest in the controlled person as part of the Vienna Insurance Group valuation, or a fair value, which represents the value of the Company's interest in the total equity of the controlled person adjusted for the effect of the revaluation of the key assets of the controlled person.
** figures are based on unaudited financial statements.
*** in 2023, additional payments were made by a second shareholder outside the share capital of the Company (no participation by ČPP). The fair value is the amount of equity attributable to ČPP, i.e. the share in the share capital and profits plus the additional payments made by ČPP.

Note:
All companies are based in Prague, except for Global Expert, s.r.o., which is based in Pardubice, and AIS servis, s.r.o., which is based in Brno.

The companies listed above, in which the Company holds less than 50% of the share capital, are considered to be controlled persons acting in concert with other VIG Group companies.

(c) Shares and other variable-yield securities

Classification of shares and other variable-yield securities, other participating interests

	2024	2023
Shares and other variable-yield securities at fair value through profit or loss	283 256	179 781
Available-for-sale shares and other variable-yield securities	752 097	823 552
Total	1 035 353	1 003 333

Analysis of shares and other variable-yield securities at fair value through profit or loss

	Fair value		Acquisition costs	
	2024	2023	2024	2023
Issued by financial institutions				
- Listed elsewhere	46 164		37 799	
- Unlisted	49 988		44 595	
Other				
- Unlisted	187 104	179 781	154 875	173 271
Total	283 256	179 781	237 269	173 271

Analysis of available-for-sale shares and other variable-yield securities

	Fair value		Acquisition costs	
	2024	2023	2024	2023
Issued by financial institutions				
- Listed elsewhere		38 754		37 799
- Unlisted		51 232		50 853
Other				
- Listed on a recognised exchange in the Czech Republic		6 357		5 021
- Listed elsewhere		9 836		8 924
- Unlisted	752 097	717 373	669 147	674 139
Total	752 097	823 552	669 147	776 736

(d) Debt securities

Classification of debt securities

	2024	2023
Available-for-sale debt securities	6 781 085	7 551 292
Debt securities valued at fair value through profit and loss	57 712	30 277
Debt securities held to maturity	3 314 937	4 134 068
Total	10 153 734	11 715 637

Analysis of available-for-sale debt securities

	Fair value		Acquisition costs	
	2024	2023	2024	2023
Issued by financial institutions				
- Listed on a recognised exchange in the Czech Republic	217 741	183 730	207 402	178 378
- Listed elsewhere	310 258	485 503	326 990	503 263
Issued by government sector				
- Listed on a recognised exchange in the Czech Republic	5 836 370	6 493 910	5 761 630	6 361 966
- Listed elsewhere	62 882	62 378	64 742	159 173
Other				
- Listed on a recognised exchange in the Czech Republic	220 852	237 395	228 845	250 330
- Listed elsewhere	107 207	63 177	100 889	61 131
- Unlisted	25 775	25 199	24 460	24 460
Total	6 781 085	7 551 292	6 714 958	7 538 701

Analysis of debt securities measured at fair value through profit and loss

	Fair value		Acquisition costs	
	2024	2023	2024	2023
Other				
- Listed on a recognised exchange in the Czech Republic	26 177		24 801	
- Listed elsewhere	31 535	30 277	29 430	29 430
Total	57 712	30 277	54 231	29 430

Analysis of debt securities held to maturity

	Fair value		Amortised value		Acquisition costs	
	2024	2023	2024	2023	2024	2023
Issued by financial institutions						
- Listed on a recognised exchange in the Czech Republic	402 226	400 222	411 692	422 059	499 881	499 881
- Listed elsewhere	29 758		30 144		30 001	
Issued by government sector						
- Listed on a recognised exchange in the Czech Republic	2 672 230	3 447 890	2 903 245	3 681 865	2 889 102	3 750 880
Total securities held to maturity	3 074 456	3 877 870	3 314 937	4 134 068	3 388 983	4 280 762

(e) Debt securities issued by entities in which the accounting entity holds a controlling or significant influence and loans and credits provided to these entities

	Fair value		Amortised value		Acquisition costs	
	2024	2023	2024	2023	2024	2023
Loans granted (controlled entities)	2 503	546	2 517	554	2 500	551
Total	2 503	546	2 517	554	2 500	551

(f) Deposits with financial institutions and other loans and credits

	Fair value		Acquisition costs	
	2024	2023	2024	2023
Deposits	167 000	248 262	167 000	248 262
Other loans and credits	420 000	1 300 961	420 000	1 300 961
Total	587 000	1 325 223	587 000	1 325 223

All deposits are held with financial institutions in the European Union. In the category of other loans and borrowings, reverse repo transactions in the amount of TCZK 420 000 are recognised in 2024 (in 2023 in the amount of TCZK 1 300 961).

(g) Other investments – derivatives

Hedging derivatives

Fixed term contracts	Nominal value		Fair value	
	2024	2023	2024	2023
Term currency transactions	713 010	490 797	-1 766	-3 350
Total	713 010	490 797	-1 766	-3 350

The above derivatives hedge the currency risk resulting from foreign currency instruments in investments.

All the above financial instruments were concluded at the interbank market (OTC). The Company records the nominal value of a derivative as an off-balance sheet item. A change in the fair value of a derivative is recognised in the profit and loss statement.

All derivatives utilised by the Company are foreign exchange derivatives and the change in their fair value results from the development of the interest rate differential and the USD/CZK and EUR/CZK exchange rates over the period between the conclusion of the foreign exchange hedge and its revaluation at the end of the relevant accounting period.

II. 3 Fair value of investments for the benefit of life assurance policyholders who bear the investment risk

Description	Acquisition costs		Fair value	
	2024	2023	2024	2023
Shares and other variable-yield securities	1 891 892	1 893 284	2 902 656	2 702 420
Total	1 891 892	1 893 284	2 902 656	2 702 420

II. 4. Currency structure of investments

2024	Variable-yield securities	Debt securities	Deposits and other investments	Life assurance investments where the investment risk is borne by the policyholders	Total
CZK	485 915	9 740 560	1 041 484	2 542 137	13 810 096
EUR	216 559	372 613	41 655	360 519	991 346
USD	332 879	32 722	-4 187		361 414
PLN		7 839			7 839
Celkem	1 035 353	10 153 734	1 078 952	2 902 656	15 170 695

2023	Variable-yield securities	Debt securities	Deposits and other investments	Life assurance investments where the investment risk is borne by the policyholders	Total
CZK	630 423	11 346 924	2 001 882	2 392 828	16 372 057
EUR	182 590	331 125	35 494	309 592	858 801
USD	190 320	30 318	-327		220 311
PLN		7 270			7 270
Celkem	1 003 333	11 715 637	2 037 049	2 702 420	17 458 439

II. 5. Receivables

(a) Receivables

31 December 2024	Receivables from policyholders	Receivables from insurance intermediaries	Receivables from reinsurance operations	Other receivables	Total
Due	248 774	4 234	146 593	1 114 393	1 513 994
Overdue	670 699	89 966	36 140	70 822	867 627
Total	919 473	94 200	182 733	1 185 215	2 381 621
Adjustment	290 936	89 879		40 980	421 795
Total net amount	628 537	4 321	182 733	1 144 235	1 959 826

The company does not record receivables overdue for more than 5 years.

31 December 2023	Receivables from policyholders	Receivables from insurance intermediaries	Receivables from reinsurance operations	Other receivables	Total
Due	224 259	2 577	61 746	1 050 005	1 338 587
Overdue	667 672	93 881	22 986	94 767	879 306
Total	891 931	96 458	84 732	1 144 772	2 217 893
Adjustment	249 350	95 076		51 664	396 090
Total net amount	642 581	1 382	84 732	1 093 108	1 821 803

(b) Other receivables

	2024		2023	
	Gross amount	Adjustments	Gross amount	Adjustments
Other prepayments	30 612		29 173	
Deferred tax asset	1 107 604		1 043 723	
Pre-paid AFS tax	678		1 070	
Income tax prepayment			17 597	
Loans to employees	2 217		1 016	
Czech Nuclear Pool	3 069		3 795	
Other receivables	41 035	40 980	48 398	51 664
Total	1 185 215	40 980	1 144 772	51 664

Details of the ‚Deferred tax asset‘ are set out in note III.14(b) to the financial statements.

II. 6. Other assets

Tangible fixed assets and inventories

		Celkem
Acquisition cost at 1 Jan 2024		144 540
Additions		27 624
Disposals		46 105
Acquisition cost at 31 Dec 2024		126 059
Accumulated depreciation at 1 Jan 2024		110 211
Write-offs		13 958
Disposals		35 784
Accumulated depreciation at 31 Dec 2024		88 385
Net book value at 1 Jan 2024		34 329
Net book value at at 31 Dec 2024		37 674

II. 7. Temporary asset

(a) Deferred acquisition costs for life assurance policies

	2024	2023
Traditional life insurance	2 942 760	2 390 029
Unit-linked life insurance	47 726	122 727
Total	2 990 486	2 512 756

(b) Other temporary asset accounts

	2024	2023
Estimated premiums	49 114	25 020
Estimated receivables arising from reinsurance operations	58 802	116 977
Estimated receivables – service agreements	464 803	417 903
Prepaid services	36 489	23 716
Accumulated debt	272 919	209 320
Total	882 127	792 936

Estimated premiums

Estimated receivables comprise estimated written premiums, including an estimate of the lapse rate, where the settlement with intermediaries is carried out retrospectively, i.e., for the previous month.

Estimated receivables arising from reinsurance operations

Under estimated receivables arising from reinsurance operations, the Company discloses an estimate of the appropriate profit commission from the reinsurers' share related to the estimate of the written premiums disclosed.

Estimated receivable resulting from service agreements

Estimated receivables resulting from service agreements comprise the estimated impact of the results of service agreements at the given moment of time, depending on the recognition of the other items relating to these agreements.

II. 8. Registered capital

(a) Registered capital

The registered capital consists of 10 000 registered ordinary shares in book-entry form with a nominal value of TCZK 100. As at 31 December 2024, 100%, i.e., TCZK 1 000 000 (2023: TCZK 1 000 000) of the registered capital was paid up.

The amount of the Company registered capital meets the requirements of the Insurance Act, with regard to the insurance classes in which the Company is authorised to carry on insurance activities.

(b) Other capital funds

Other capital funds comprised the revaluation of assets and liabilities at fair value.

	2024	2023
Balance as at 1 Jan	26 365	-448 340
Change in the fair value of investments	-55 148	586 880
Change in deferred tax	11 582	-112 175
Balance at 31 Dec	-17 201	26 365

(c) Proposed distribution of current period profit

Profit for the current period	987 157
Transfer to social fund	38 000
Payment of profit shares	620 000
Retained earnings	329 157

The proposed distribution of profit is subject to the approval of the general assembly.

II. 9. Technical provisions

(a) Provisions for unearned premiums (gross)

	2024	2023
Non-life insurance	4 623 714	4 259 555
Life assurance	40 862	32 634
Total	4 664 576	4 292 189

(b) Provision for outstanding claims (gross amount)

The provision for outstanding claims at the end of the financial year can be analysed as follows:

	2024	2023
RBNS	7 343 162	6 510 827
IBNR	1 733 025	1 724 722
Total	9 076 187	8 235 549

Claims run-off result

The claims run-off result is the difference between the provision for outstanding claims as at 31 December 2023, the claims payments during 2024 (with respect to claims included within this provision) and the residual amount of this provision as at 31 December 2024.

The gross run-off result is as follows:

Class of insurance	2024	2023
Motor third-party liability insurance	717 145	308 103
Motor – other classes	-14 814	-34 546
Property insurance against fire and other damage	200 189	128 592
Liability insurance	64 101	158 715
Accident and sickness insurance – non-life insurance	8 323	10 913
Life assurance	67 672	72 925
Other	36 328	-53 952
Total	1 078 944	590 750

Provision for outstanding claims in the form of annuities

After discounting, the gross amount of the provision for outstanding liability insurance claims corresponding to annuity liabilities from reported claims amounted to TCZK 1 121 350 (2023: TCZK 1 090 046), the effect of discounting is TCZK 460 545 (2023: TCZK 443 143) and is only applied to these liabilities.

In calculating the provision for outstanding claims paid in the form of annuities from liability insurance/compulsory third-party motor insurance, the company used the rates of salary and disability pension indexation for future years in accordance with the methodology of the Czech Insurance Bureau (ČKP) of 1 July 2024. The provision was discounted at a rate of 3% in 2024. This rate will apply until 2026, and a rate of 1.5% will apply for the remaining future years. The discount rate used in 2024 was the same as the ČKP methodology. The method, rates and criteria used to estimate the time remaining for payment of refunds are based on the current Annuity Reserving Calculation Tool provided by the ČKP.

(c) Provision for bonuses and rebates (gross)

Class of insurance	2024	2023
Non-life insurance	127 538	152 353
Life assurance	901 792	899 836
Total	1 029 330	1 052 189

(d) Other technical provision (gross)

	Opening balance	Additions	Closing balance
Non-life insurance provision	33 139	3 429	36 568
Provision for credit risk	57 140	6 153	63 293
Total	90 279	9 582	99 861

II. 10. Provisions

Type of provision	Opening balance	Additions	Utilisation	Closing balance
Provision for employee benefits	24 470	5 129	500	29 099
Provision for taxation	0	73 187	0	73 187
Provision for cyber risks	186 430	8 970	0	195 400
Total	210 900	87 286	500	297 686

Advances on corporate income tax in the amount of TCZK 176 411 (2023: TCZK 133 392). was taken into account together with the corporate income tax provision of TCZK 249 775 (2023: TCZK 115 795). The balance has been recognised this year under „Provision for income tax“ (in 2023 under „Advances for corporation tax“ item II.5.(b)). The reclassification of the net value between the reporting lines was made because a higher provision was made this year than what was paid in advances of DPP0, whereas the reverse was true last year.

II. 11. Liabilities

(a) Subordinated liabilities

On 23 November 2023, the Company obtained a subordinated loan from Kooperativa pojišť'ovna, a.s., Vienna Insurance Group in the amount of TCZK 250 000, and the parent company VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe in the amount of TCZK 250 000. The annual interest rate was agreed at 7.46 % and the loan repayment period at 10 years. The total principal amount of the subordinated loan at 31 December 2024 is CZK 500 000. The amount of the interest expense was TCZK 3 212 (2023: TCZK 3 212).

(b) Creditors

	2024	2023
Matured		
Liabilities to policyholders	492 203	542 153
Liabilities to intermediaries	9 275	5 617
Liabilities from reinsurance operations	35 264	90 027
Other liabilities	252 531	335 071
Total	789 273	972 868

The residual maturity of all liabilities is less than 5 years.

(c) Other liabilities

	2024	2023
Outstanding		
Travel agency deposits from bankruptcy insurance	82 012	173 776
Employee payroll payables	53 204	50 703
Damage prevention fund	33 714	30 948
Suppliers	23 752	35 051
Overdrawn advances for disposal fees to service organisations	11 761	1 818
Other liabilities	9 496	7 275
Total	213 939	299 571

These liabilities represent the breakdown of Other liabilities item II.11(b) except for social security and health insurance liabilities and tax liabilities, details of which are given in II.11(d) and II.11(e).

(d) Social security and health insurance liabilities

Liabilities from social security and health insurance amount to TCZK 28 806 (2023: TCZK 25 929), of which TCZK 19 600 (2023: TCZK 17 420) represent social security liabilities and TCZK 9 206 (2023: TCZK 8 509) represent health insurance liabilities. None of these liabilities are overdue. These liabilities are included under Other liabilities item II.11 (b).

(e) State - tax liabilities and subsidies

Tax liabilities amount to TCZK 9 786 (2023: TCZK 9 571), which represent unpaid taxes on personal income tax (of ČPP employees) at the end of the current accounting period. None of these liabilities are past due. These liabilities are included under Other liabilities item II.11 (b).

(f) Receivables and liabilities from active and passive reinsurance

Excluding deposits from passive reinsurance, the Company reports an active balance of payables and receivables from reinsurers in the amount of TCZK 147 469 (2023: passive balance of TCZK 5 295).

II. 12. Transitional liability accounts

	2024	2023
Accrual of reinsurance commissions	259 542	240 671
Prepayments of premiums	252 443	209 937
Other expenses and accrued income	1 953	632
Estimate of reinsurance liabilities	127 375	113 940
Contingent commissions	302 888	216 494
Unbilled services	132 207	116 084
Personal expense contingent items	254 253	217 525
Service contract bonuses	72 138	52 702
Other contingent items	2 733	1 193
Total	1 405 532	1 169 178

Estimate of reinsurance liabilities

In the item estimate of reinsurance liabilities, the company mainly reports unreconciled liabilities with reinsurers and insurers on account of facultative reinsurance for the fourth quarter.

Estimated commissions

Under estimated commissions, the Company recognises the estimated amount of commissions that relate to premiums written in the current accounting period, but the intermediary’s entitlement is subject to other specific conditions.

Unbilled services

Under unbilled services, the Company recognises the estimated amount of unbilled liabilities.

Provisions for staff costs

In 2024, CPP met and slightly exceeded its stated business objectives and results, which allowed for adequate consideration of this performance in making provisions for staff costs. Thus, based on the results achieved, the imputation can serve as a tool for financially rewarding the employees who contributed to this performance. Remuneration is a key motivational element that not only encourages employees to achieve new goals, but also aligns with the company’s long-term strategy and interests.

II. 13. Assets and liabilities to group companies

	2024	2023
Assets		
Provision for outstanding claims (reinsurance value)	3 307 590	2 656 759
Provision for unearned premiums (reinsurance value)	852 660	818 835
Assets from active reinsurance and other receivables	143 388	64 132
Total assets Total	4 303 638	3 539 726
Liabilities		
Subordinated liabilities	503 212	503 212
Liabilities from active reinsurance	508 197	446 643
Liabilities from passive reinsurance	268 010	3 059 462
Other liabilities	31 334	43 025
Total liabilities	1 310 753	4 052 342

Reinsurance receivables are recognised including reinsurance assets in the amount of TCZK 3 930 768 (2023: TCZK 3 262 400). Liabilities from passive reinsurance included a reinsurance deposit in the amount of TCZK 2 679 561 in 2023. The reinsurance deposit was terminated on 31 March 2024 and is therefore no longer part of the reinsurance liabilities as at 31 December 2024.

III. ADDITIONAL DISCLOSURES IN RESPECT OF THE PROFIT AND LOSS STATEMENT

III.1 Non-life insurance

Non-life insurance for 2024 and 2023, by class of insurance:

		Gross premiums written earned	Gross premiums earned	Gross claims paid	Gross operating expenses	Reinsurance balance
Direct insurance						
Accident and sickness						
	2024	243 876	242 775	118 406	133 313	5 677
	2023	219 625	218 897	95 082	123 951	-1 968
Motor – other classes						
	2024	3 309 407	3 164 346	1 985 992	999 811	-5 554
	2023	2 817 383	2 679 947	1 647 544	880 815	-25 536
Fire and other damage to property						
	2024	2 228 192	2 153 293	2 305 018	743 045	689 834
	2023	2 000 729	1 958 916	1 141 903	703 805	-176 763
Motor – liability						
	2024	4 520 941	4 462 401	2 326 518	1 452 741	-122 586
	2023	4 317 437	4 289 027	2 680 943	1 422 928	-91 762
Liability insurance						
	2024	1 650 047	1 562 072	841 481	459 050	23 899
	2023	1 437 195	1 420 264	637 285	492 527	-126 219
Reinsurance accepted						
	2024	775 895	779 312	446 992	221 142	-94 235
	2023	739 389	696 997	187 991	140 578	-175 193
Total	2024	12 728 358	12 364 199	8 024 407	4 009 102	497 035
	2023	11 531 758	11 264 048	6 390 748	3 764 604	-597 441

III. 2. Life assurance

Gross premiums written in life assurance:

	2024	2023
Individual (special) premiums	3 321 460	3 076 821
Total	3 321 460	3 076 821
Regular premium	3 222 282	2 981 890
Single premium	99 178	94 931
Total	3 321 460	3 076 821
Premiums from contracts without bonuses	1 731 612	1 300 395
Premiums from contracts with bonuses	139 795	154 330
Premiums from contracts where the investment risk is borne by policyholders	1 450 053	1 622 096
Total	3 321 460	3 076 821
Reinsurance balance (- expense/+ revenue)	18 243	-30 682

III. 3. Total amount of gross premiums written by country in which the insurance contract was concluded

All gross written life assurance and non-life insurance premiums arise from insurance policies concluded in the Czech Republic.

III. 4. Bonuses ad rebates

The Company granted the following bonuses and rebates based on policy conditions and insurance contracts:

	2024	2023
Gross amount		
Non-life insurance	382 150	329 412
Total gross amount	382 150	329 412
Reinsurers' share	41 301	53 220
Total net amount	340 849	276 192

In accordance with the procedures stated in note I. 4 (l) of the Notes, the Company accounted for the following changes in the provision for bonuses and rebates:

2024	Gross amount	Reinsurance share	Net
Non-life insurance			
Creation	357 335	58 595	298 740
Release	382 150	56 885	325 265
Change in adjustments	-24 815	1 710	-26 525
Life assurance			
Creation	901 792		901 792
Release	899 836		899 836
Change in adjustments	1 956		1 956
Total change of balance	-22 859	1 710	-24 569

2023	Gross amount	Reinsurance share	Net
Non-life insurance			
Creation	356 211	56 885	299 326
Release	329 412	63 105	266 307
Change in adjustments	26 799	-6 220	33 019
Life assurance			
Creation	899 835		899 835
Release	886 690		886 690
Change in adjustments	13 145		13 145
Total change of balance	39 944	-6 220	46 164

III. 5. Commissions and other acquisition costs for insurance contracts

2024				2023		
	Non-life insurance	Life assurance	Total	Non-life insurance	Life assurance	Total
Commissions	2 435 924	1 160 202	3 596 126	2 263 804	1 073 239	3 337 043
Other acquisition costs	1 137 461	303 710	1 441 171	1 169 820	235 022	1 404 842
Change in deferred acquisition costs	-56 497	-477 730	-534 227	-98 388	-454 073	-552 461
Total commissions and other acquisition costs	3 516 888	986 182	4 503 070	3 335 236	854 188	4 189 424

The amount of commissions comprises all commissions to insurance intermediaries relating to the acquisition and follow-up renewal of the insurance contracts portfolio, including commissions on active reinsurance.

III. 6. Administrative expenses

	2024	2023
Personnel expenses (payroll, social and health insurance)	367 953	317 525
IT expenses incl. IT depreciation	372 749	353 837
Expenses related to the operation of buildings	52 556	51 258
Communications (phones + postage)	21 110	35 227
Other services	27 215	8 350
Company car expenses incl. depreciation	6 143	9 412
Material	2 574	2 659
Insurance premiums	2 793	2 561
Bank fees	13 434	11 309
Advisory services	30 111	27 224
Representation expenses and presents	8 067	10 714
Depreciation of other assets	1 441	1 915
Education	10 685	8 367
Travel expenses	1 444	1 996
Other finance expenses	7 092	10 308
Outsourcing	320 326	308 998
Translation difference	13 582	4 374
Other administrative expenses	2 068	9 334
Total administrative overheads before reallocation	1 261 343	1 175 368
Reallocation to acquisition costs	-323 667	-300 280
Reallocation to claims handling costs	-308 545	-311 413
Reallocation to costs on investments	-17 762	-17 859
Total reallocation	-649 974	-629 552
Total administrative expenses	611 369	545 816

III. 7. Other technical expenses and income

	2024	2023
Non-life insurance		
Other technical expenses	266 270	215 120
Other technical income	-124 621	-119 366
Balance – non-life insurance (+ expense/- revenue)	141 649	95 754
Life assurance		
Other technical expenses	62 760	48 683
Other technical income	-143 731	-72 938
Balance – life assurance (+ expense/- revenue)	-80 971	-24 255

The reinsurer does not have a share in the Company’s other technical expenses and income.

The balance of other technical expenses and income in non-life insurance comprises the following items:

	2024	2023
Creation (+)/Release (-) of adjustments for receivables	35 176	1 831
Depreciation (+)/Payments after depreciation (-) for receivables	18 237	17 299
Foreign exchanges losses (+)/gains (-)	-10 221	-2 245
Contribution to the loss prevention fund	133 069	127 056
Delegated insurance events	-12 451	-10 056
Cost of the Bureau's liabilities		-5 120
Compensation of the cost of debt recovery and collection	-26 173	-32 367
Other	4 012	-644
Balance of other expenses and income	141 649	95 754

The balance of other technical expenses and income in life assurance comprises the following items:

	2024	2023
Creation (+)/Release (-) of adjustments for receivables	1 213	5 044
Depreciation (+)/Payments after depreciation (-) for receivables	4 957	3 273
Cancellation fees	-7 764	-6 871
Foreign exchanges losses (+)/gains (-)	-2 539	-594
Accumulated debt	-63 600	-16 868
Compensation of the cost of debt recovery and collection	-9 206	-6 269
Other	-4 032	-1 970
Balance of other expenses and income	-80 971	-24 255

III. 8. Other expenses and income

	2024	2023
Non-technical account		
Other expenses	1 764	91 340
Other revenues	-4 873	
Balance of other expenses and income	-3 109	91 340

The balance of other expenses and income comprises the following items:

	2024	2023
Creation (+)/Release (-) of adjustments to other receivables	-10 579	
Creation of (+)/Release (-) of other provisions	13 599	78 636
Bureau's contributions	-6 167	14 617
Other	38	-1 913
Balance of other expenses and income	-3 109	91 340

III. 9. Employees and executives

The average number of employees and executives and remuneration for 2024 and 2023 are as follows:

2024	Average number of employees	Payroll expenses	Social and health insurance	of which other personnel expenses
Employees	904	675 113	220 089	50 064
Executives	71	148 250	43 057	1 423
Total	975	823 363	263 146	51 487

2023	Average number of employees	Payroll expenses	Social and health insurance	of which other personnel expenses
Employees	867	636 109	192 006	43 251
Executives	77	140 280	38 018	
Total	944	776 389	230 024	43 251

Of the total personnel costs and social and health insurance, administrative overheads before allocation amount to TCZK 367 953 (2023: TCZK 317 525) and for the acquisition of insurance contracts TCZK 718 556 (2023: TCZK 688 888).

(a) Statutory, Executive and Supervisory Board members' remuneration

For the 2024 and 2023 reporting periods, the Company recognised the following monetary and non-monetary remuneration to the statutory, executive and supervisory board members:

	2024	2023
Members of the board of directors	22 645	21 910
Members of the supervisory board	2 091	1 918
Total remuneration	24 736	23 028

(b) Statutory, executive and supervisory board members' loans, other receivables and advances

In 2024 and 2023, the Company did not present any receivables from members of the board of directors or the supervisory board relating to granted loans or advances paid.

III. 10. Fees payable to statutory auditors

	2024	2023
Statutory audit	3 047	3 500
Non-audit services	850	849
of which:		
SFCR audit reports	850	800
actuarial consulting		49

III. 11. Allocation of investment return between technical account for non-life insurance and non-technical account

As at the balance sheet date, the total amount of investment return allocated between the technical account for non-life insurance and the non-technical account by means of the method stated in note I.4.(v) totalled TCZK 329 721 (2023: TCZK 276 873).

III. 12 Result of non-technical account

As at 31 December 2024, the result of the non-technical account before tax totalled a profit of TCZK 3 109 (2023: loss of TCZK 91 340).

III. 13. Profit before tax

As at 31 December 2024, profit before tax totalled TCZK 1 209 822 (2023: TCZK 785 797).

III. 14. Taxes

(a) Income tax in the profit and loss statement

	2024	2023
Current period income tax	249 775	116 002
Current income tax relating to prior periods	24 790	5 386
Change in deferred tax asset/Change in deferred tax liability	-52 299	-87 976
Current tax expense – restated current tax from AFS	392	4 037
Income tax in the profit and loss statement	222 658	37 449

(b) Deferred tax assets and liabilities

Deferred tax assets and liabilities are as follows:

Temporary differences	Assets		Payables		Net	
	2024	2023	2024	2023	2024	2023
Fixed assets			-8 494	-13 555	-8 494	-13 555
Receivables	35 531	34 531			35 531	34 531
Technical provisions	971 256	935 587			971 256	935 587
Provisions	104 738	94 169			104 738	94 169
Total temporary differences recorded in the profit and loss statement	1 111 525	1 064 287	-8 494	-13 555	1 103 031	1 050 732
Revaluation of assets and liabilities			4 573	-7 009	4 573	-7 009
Deferred tax asset/(liability)	1 111 525	1 064 287	-3 921	-20 564	1 107 604	1 043 723

In accordance with the accounting policy described in note I.4.(h), a tax rate of 21% has been used to calculate the deferred tax in 2024 (21% in 2023).

(c) Equalization tax

The Company has become a taxpayer of equalization tax in accordance with Act No. 416/2023 Coll. on Equalization Taxes for Large Multinational Groups and Large Domestic Groups. The Company has assessed that the impact of the equalisation tax on the tax payable is nil for the year 2024.

IV. OTHER DISCLOSURES

IV. 1. Contingent liabilities

(a) Co-insurance

The Company is the leading co-insurer in several coinsurance contracts in respect of which a claim of a material amount has been announced as at the end of the accounting period.

The Company considers it improbable that the beneficiary will file a claim in the full amount against the Company as the leading co-insurer and has therefore only established a provision for outstanding claims in the amount of its share.

(b) Membership in the Czech Insurer’s Bureau (“the Bureau”)

As a member of the Bureau, the Company is obliged to guarantee the liabilities of the Bureau pursuant to the Act on Motor Third Party Liability Insurance. Therefore, the Company contributes to the guarantee fund. The amount of the Company contributions is determined based on the Bureau calculation.

If any of the members of the Bureau is unable to meet their obligations arising from the statutory motor third-party liability insurance due to insolvency, the Company may become liable to make additional contributions to the guarantee fund.

(c) Membership in the Czech Nuclear Pool

As a member of the Czech Nuclear Pool, under a Joint and Several Liability agreement, the Company has assumed a liability, in proportion to the Company net retention for the given contract, should one or more members of the Czech Nuclear Pool be unable to fulfil their obligation. The total contingent liability of the Company including joint and several liability is contractually limited to double the retention for the specific insured risk.

IV. 2. Subsequent events

The Company management is not aware of any material subsequent events that have occurred since the balance sheet date that would have a material impact on the financial statements.

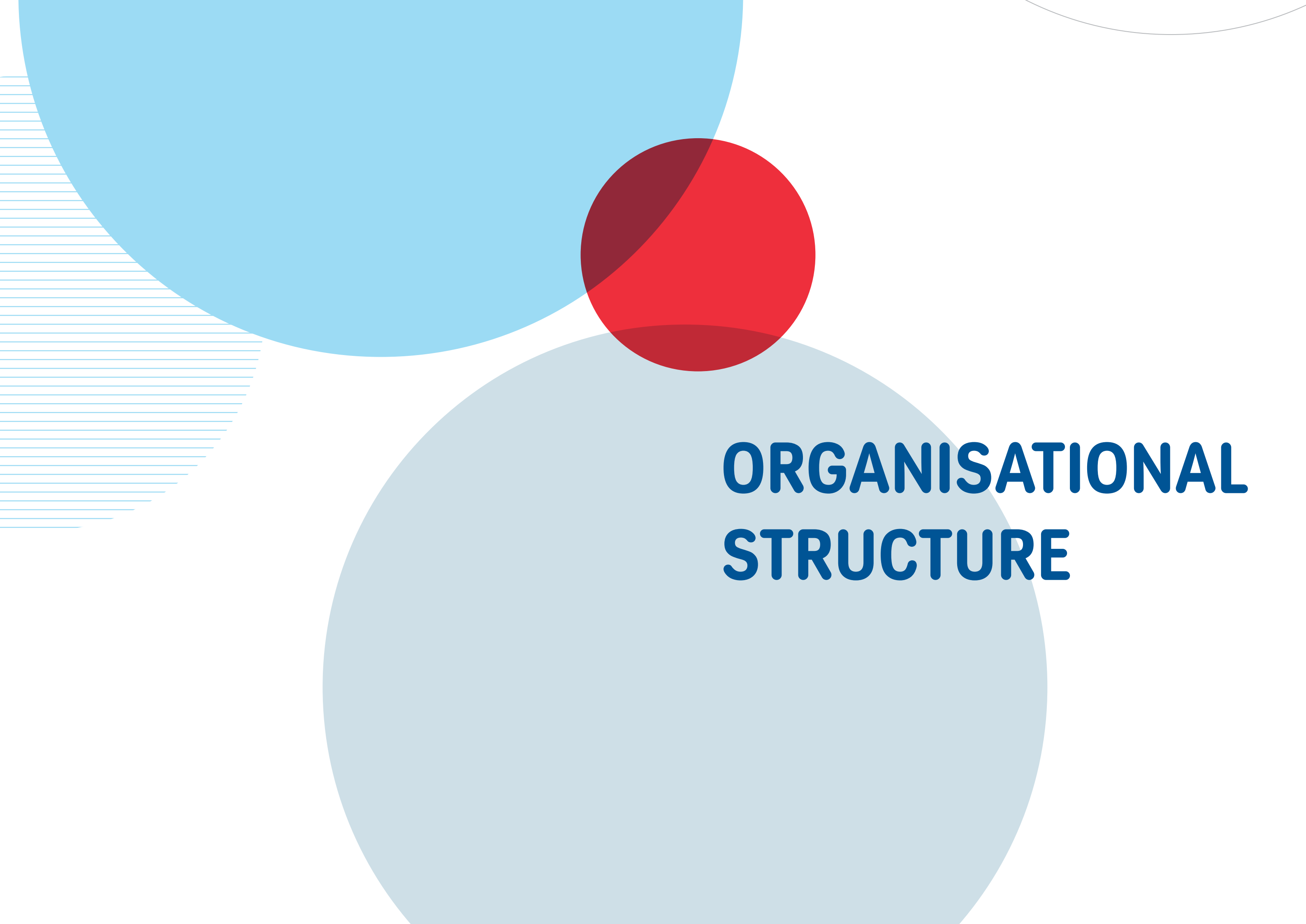
Dated in Prague, as of this 21st March 2025



Ing. Pavel Wiesner
Chairman of the Board of Directors



Mag. Nicolas Mucherl
Member of the Board of Directors

The background features a large light blue circle in the upper left, a smaller red circle with a dark red shadow overlapping it, and a large light blue circle at the bottom. On the left, there are horizontal blue lines of varying lengths. The text 'ORGANISATIONAL STRUCTURE' is centered in the lower right area.

ORGANISATIONAL STRUCTURE

ORGANISATIONAL STRUCTURE AS AT 31 DECEMBER 2024:

SUPERVISORY BOARD

Ing. Vladimír Mráz
Chairman of the Supervisory Board

Hartwig Löger
Vice-Chairman of the Supervisory Board

Ing. Martin Diviš, MBA
Member of the Supervisory Board

Dkfm. Karl Fink
Member of the Supervisory Board

Romana Hartlová
Member of the Supervisory Board

Mgr. Jolana Kolaříková
Member of the Supervisory Board

Ing. Jaroslav Kulhánek
Member of the Supervisory Board

Mag. Gerhard Lahner
Member of the Supervisory Board

Ing. Petr Vokřál
Member of the Supervisory Board

BOARD OF DIRECTORS

Ing. Pavel Wiesner
Chairman of the Board of Directors

Mag. Christoph Rath*
Vice-Chairman of the Board of Directors
(till 31 August 2024)

Ing. Petr Žaba
Member of the Board of Directors
since 10 September 2024)

Ing. Eva Poláchová
Member of the Board of Directors (since 1 January 2024)

Mag. Nicolas Mucherl**
Member of the Board of Directors (since 1 July 2024)

AUDIT COMMITTEE

Ing. Vladimír Mráz
Chairman of the Audit Committee

Hartwig Löger
Vice-Chairman of the Audit Committee

Ing. František Dostálek
Member of the Audit Committee

REGIONAL DIRECTORATE

Regional Directorate Pilsen
Ing. Dušan Zeman

Regional Directorate Brno
René Heinc

Regional Directorate Hradec Králové
Igor Rejzek

Regional Directorate Praha
Ing. Petr Vokřál

Regional Directorate Ostrava
Alan Zahrada

Regional Directorate České Budějovice
Jiří Tůma, DiS.

SPECIALISED DEPARTMENTS*

Secretary General Division
Ing. René Činátl

Sales Division
Bc. Jan Křehlík

Business Risk Division
Ing. Michal Krajčovič

Customer Care and Sales Support Department*
Martin Lakomý

Digitalisation and Service Development Division
Ing. Petr Školník

Product Development Section
Bc. Marek Woitsch

Life Insurance Administration and Claims Settlement Division
Mgr. Jiří Urbaník

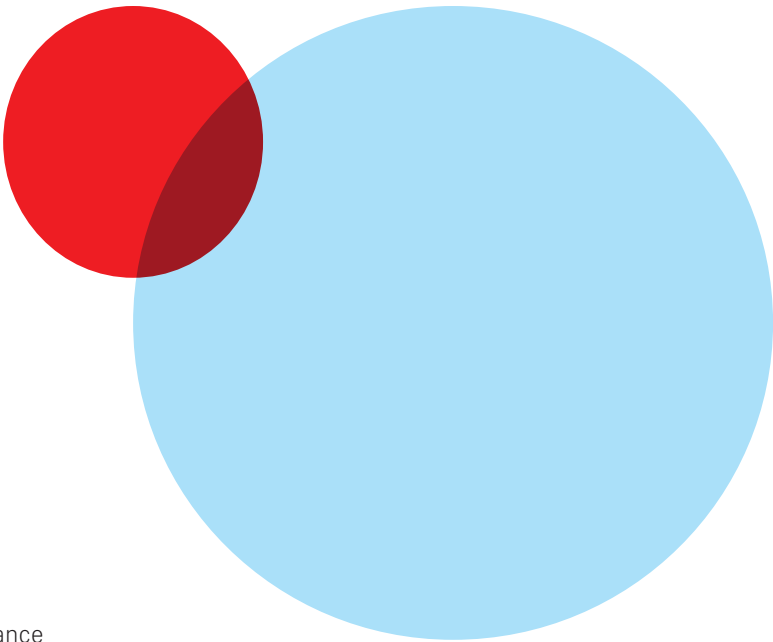
Non-Life Insurance and Fleet Administration Division
Jana Maryšková

Non-life Insurance Claims Settlement Division
Bořek Těžký

Marketing and PR Division
Mgr. Jolana Kolaříková

HR Division
Romana Hartlová

Business Controlling Division
Ing. Zdeněk Kolář



*At the written request of Mag. Christoph Rath, the Supervisory Board of Česká podnikatelská pojišť'ovna, a.s., Vienna Insurance Group approved his resignation from the position of Vice-Chairman and member of the Board of Directors, effective as of 31 August 2024.

** With effect from 1 July 2024, the Supervisory Board of Česká podnikatelská pojišť'ovna, a.s., Vienna Insurance Group elected Mag. Nicolas Mucherl to the Board of Directors of Česká podnikatelská pojišť'ovna, a.s., Vienna Insurance Group.

*With effect from 1 October 2024 there has been an organisational change. The Business Support Unit and the Client Care Unit have been merged. A new Client and Business Support Unit was created.



LIST OF REGIONAL BRANCHES AND DIRECTORATES

LIST OF REGIONAL BRANCHES AND DIRECTORATES AS AT 31 DECEMBER 2024

Praha

General Directorate

Pobřežní 665/23, 186 00, Praha 8, tel.: 957 444 555

Regional Directorates

Praha, Budějovická 778/3, 140 21 Praha 4, tel.: 957 554 045

Branches

- Benešov, Tyršova 2260, 256 01 Benešov, tel.: 315 694 947
- Beroun, Politických vězňů 153/21, 266 01 Beroun, tel.: 311 626 736
- Kladno, Komenského 3379/2, 272 01 Kladno, tel.: 312 240 214
- Kolín, Legerova 182, 280 02 Kolín, tel.: 731 635 961
- Mělník, Jaroslava Seiferta 147/6, 276 01 Mělník, tel.: 315 628 643
- Mladá Boleslav, U Kasáren 1377, 293 01 Mladá Boleslav, tel.: 326 722 864
- Praha 2 - Vinohrady, Korunní 841/27, 120 00 Praha 2, tel.: 221 501 310
- Praha 4 - Pankrác, Budějovická 3a, 140 21 Praha 4, tel.: 957 554 045
- Praha 5 - Smíchov, Jindřicha Plachty 25, 150 00 Praha 5, tel.: 257 319 003
- Praha 8 - Karlín, Pobřežní 665/23, 186 00 Praha 8, tel.: 956 451 051
- Praha 9 - Vysočany, Jandova 10/3, 190 00 Praha 9, tel.: 233 901 485
- Příbram, Dlouhá 97, 261 01 Příbram, tel.: 318 627 195
- Rakovník, Husovo náměstí 52, 269 01 Rakovník, tel.: 313 502 589

Branch offices

- Kutná Hora, Anenské nám. 693, 284 01 Kutná Hora, tel.: 731 625 440
- Milovice, V Konírnách 517, 289 24 Milovice-Mladá, tel.: 703 491 498
- Mladá Boleslav, Kvasiny 145, 517 02 Mladá Boleslav, tel.: 494 530 053
- Mladá Boleslav, Tř. Václava Klementa 869, 293 01 Mladá Boleslav II, tel.: 326 817 198
- Nymburk, Náměstí Přemyslovců 39, 288 02 Nymburk, tel.: 325 516 370
- Poděbrady, Hakenova 1423, 290 01 Poděbrady III, tel.: 730 573 050
- Slaný, Kynského 131, 274 01 Slaný, tel.: 957 548 435

Brno

Regional Directorate

Brno, Vlněna 526/1, 602 00 Brno, tel.: 957 553 019

Branches

- Blansko, Rožmitálova 36/2, 678 01 Blansko, tel.: 731 135 573
- Brno – Gajdošova, Gajdošova 4392/7, 615 00 Brno, tel.: 731 135 687
- Brno – Palackého, Palackého třída 879/84, 612 00 Brno, tel.: 545 214 542
- Břeclav, U Stadionu 2144, 690 02 Břeclav, tel.: 519 322 854
- Hodonín, Národní 301/26, 695 01 Hodonín, tel.: 957 548 120
- Kroměříž, Vejvanovského 1592/20, 767 01 Kroměříž, tel.: 573 331 759
- Třebíč, Hrotovická 1202/27, 674 01 Třebíč, tel.: 957 548 134
- Uherské Hradiště, Na Splávku 1182, 686 01 Uherské Hradiště, tel.: 572 540 602
- Zlín, Dlouhá 5617, 760 01 Zlín, tel.: 577 220 954
- Znojmo, Pražská 1653/30, 669 02 Znojmo, tel.: 734 522 753
- Žďár nad Sázavou, ul. Nádražní 2119/69, 591 01 Žďár nad Sázavou, tel.: 566 629 899

Branch offices

- Boskovice, Růžové náměstí 4, 680 01 Boskovice, tel.: 516 452 137
- Brno, Vlněna 526/1, 602 00 Brno, tel.: 957 533 000
- Brno – Campus, Netroufalky 837, 625 00 Brno – Starý Lískovec, tel.: 737 206 802
- Brno, Kapucínské nám. 14, 602 00 Brno, tel.: 542 215 232
- Brno – Kounicova, Kounicova 271/13, 602 00 Brno, tel.: 703 197 998

Hradec Králové

Regional Directorate

Škroupova 441/9, 500 02 Hradec Králové, tel.: 957 553 628

Branches

Česká Lípa, Berkova 107/2 - naproti OD Andy, 470 01 Česká Lípa, tel.: 487 821 194
Děčín, Prokopa Holého 701/18, 405 02 Děčín IV – Podmokly, tel.: 412 520 108
Hradec Králové, Škroupova 441/12, 500 02 Hradec Králové, tel.: 957 553 628
Chrudim, Poděbradova 72, 537 01 Chrudim, tel.: 469 622 831
Jablonec nad Nisou, Komenského 33, 466 01 Jablonec nad Nisou, tel.: 485 143 499
Jičín, Havlíčkova 176, 506 01 Jičín, tel.: 957 548 217
Liberec, Kostelní 4/2 – vchod z náměstí Dr. E. Beneše, 460 01 Liberec 1, tel.: 485 105 104
Náchod, Hurdálkova 152, 547 01 Náchod, tel.: 957 548 425
Pardubice, Smilova 429, 530 02 Pardubice, tel.: 466 068 305
Rychnov nad Kněžnou, Staré náměstí 59, 516 01 Rychnov nad Kněžnou, tel.: 494 661 095
Svitavy, nám. Míru 53/59, 568 02 Svitavy, tel.: 461 530 317
Trutnov, Palackého 103, 541 01 Trutnov, tel.: 499 813 359
Turnov, Hluboká 284, 511 01 Turnov, tel.: 731 135 420
Ústí nad Labem, Dlouhá 3458/2A, 400 01 Ústí nad Labem, tel.: 475 220 001
Ústí nad Orlicí, Příkopy 99, 562 01 Ústí nad Orlicí, tel.: 465 526 290

Branch offices

Hradec Králové, Habrmanova 204/6, 500 02 Hradec Králové, tel.: 495 591 506
Hradec Králové, Šimkova 1223/2A, 500 03 Hradec Králové, tel.: 495 510 100
Liberec – OC Plaza, Palachova 1404/2, 460 01 Liberec, tel.: 485 104 411
Pardubice, 17. listopadu 408, 530 02 Pardubice, tel.: 466 610 168

České Budějovice

Regional Directorate

Průmyslová 1656, 370 01 České Budějovice, tel.: 957 554 615

Branches

České Budějovice, Průmyslová 1656, 370 01 České Budějovice, tel.: 957 554 606
Český Krumlov, Tovární 198, 381 01 Český Krumlov, tel.: 380 711 260
Havlíčkův Brod, Dolní 1, 580 01 Havlíčkův Brod, tel.: 569 420 408
Jihlava, Masarykovo náměstí 1188/45, 586 01 Jihlava, tel.: 567 300 255
Jindřichův Hradec, Masarykovo náměstí 108, 377 01 Jindřichův Hradec, tel.: 384 361 061
Pelhřimov, Příkopy 476, 393 01 Pelhřimov, tel.: 565 322 449
Písek, Fráni Šrámka 167, 397 01 Písek, tel.: 382 215 351
Prachatice, Velké náměstí 6, 383 01 Prachatice, tel.: 388 311 139
Strakonice, Komenského 105, 386 01 Strakonice, tel.: 383 322 935
Tábor, Fügnerova 822, 390 02 Tábor, tel.: 381 252 452

Branch offices

České Budějovice, IGY centrum – Pražská tř. 1247/24, 370 04 České Budějovice, tel.: 957 548 130
Dačice, Havlíčkovo nám. 103, 380 01 Dačice, tel.: 957 548 110
Ledeč nad Sázavou, Koželská 209, 584 01 Ledeč nad Sázavou, tel.: 733 616 321
Strakonice, Krále Jiřího z Poděbrad 772, 386 01 Strakonice, tel.: 731 635 954
Trhové Sviny, Žižkovo náměstí 136, 374 01 Trhové Sviny tel.: 387 202 282

Ostrava

Regional Directorate

28. října 3337/7, 702 00 Ostrava, tel.: 734 522 914

Branches

Bruntál, Zámecké náměstí 2/8, 792 01 Bruntál, tel.: 731 135 411
Frýdek-Místek, ul. Viléma Závady 3679, 738 01 Frýdek – Místek, tel.: 734 522 787
Karviná, Masarykovo náměstí 26/14, 733 01 Karviná, tel.: 731 135 762
Nový Jičín, Tyršova 15, 741 01 Nový Jičín, tel.: 731 135 561
Olomouc, Litovelská 17, 779 00 Olomouc, tel.: 608 782 212
Opava, Ostrožná 231/36, 746 01 Opava, tel.: 731 135 672
Ostrava, 28. října 3337/7, 702 00 Ostrava – Moravská Ostrava, tel.: 731 135 761
Prostějov, Hradební 4603/15, 796 01 Prostějov, tel.: 737 206 895
Přerov, Mostní 226/2, 750 02 Přerov, tel.: 733 616 325
Šumperk, M. R. Štefánika 3198/15, 787 01 Šumperk, tel.: 731 625 441
Vsetín, Na Příkopě 814/15, 755 01 Vsetín, tel.: 571 424 733

Branch offices

Český Těšín, Smetanova 9, 737 01 Český Těšín, tel.: 733 616 198
Hlučín, Ostravská 137/4, 748 01 Hlučín, tel.: 703 182 499
Jeseník, Poštovní 884/1, 790 01 Jeseník, tel.: 731 135 654
Kopřivnice, Záhumenní 1161/3a, 742 21 Kopřivnice, tel.: 731 645 500
Krnov, Revoluční 1125/86, 794 01 Krnov, tel.: 731 135 411
Olomouc, Tovární 1197/42a, 779 00 Olomouc – Hodolany, tel.: 731 135 674
Ostrava, Dr. Martínka 1590 - OD Špalíček, 700 30 Ostrava-Hrabůvka, tel.: 734 511 486
Rožnov pod Radhoštěm, Nádražní 23, 756 61 Rožnov pod Radhoštěm, tel.: 730 167 334
Třinec, Nám. Svobody 527, 739 61 Třinec, tel.: 731 135 603

Plzeň

Regional Directorate

Lochotínská 18, 301 00 Plzeň, tel.: 957 553 328

Branches

Domažlice, Vodní 31, 344 01 Domažlice, tel.: 379 768 435
Cheb, 26. dubna 583/14, 350 02 Cheb, tel.: 957 548 173
Chomutov, Riegrova 229, 430 01 Chomutov, tel.: 474 621 903
Karlovy Vary, Moskevská 10, 360 01 Karlovy Vary, tel.: 957 548 400
Klatovy, Pražská 120, 339 01 Klatovy, tel.: 376 321 122
Litoměřice, Dlouhá 182, 412 01 Litoměřice, tel.: 416 733 343
Most, tř. Budovatelů 1998, 434 01 Most, tel.: 957 548 200
Plzeň, Lochotínská 18, 301 00 Plzeň, tel.: 957 553 328
Sokolov, Marie Majerové 1815, 356 01 Sokolov, tel.: 957 548 330
Tachov, Boženy Němcové 98, 347 01 Tachov, tel.: 374 720 543
Teplice, 28. října 780/10, 415 01 Teplice, tel.: 417 531 007

Branch offices

Litvínov, 9. května 26 – Galerie, 436 01 Litvínov, tel.: 957 548 131
Mariánské Lázně, Chebská 731/15 – NC Nová Chebská, 353 01 Mariánské Lázně, tel.: 354 626 227
Plzeň – Gerská, Gerská 1951/15, 323 00 Plzeň, tel.: 734 178 380
Plzeň – Luna, Skupova 24, 301 00 Plzeň, tel.: 377 540 509
Plzeň – nám.Generála Píky, náměstí Generála Píky 15, 326 00 Plzeň, tel.: 377 970 790
Rokycany, Jiráskova 1298, 337 01 Rokycany, tel.: 371 785 223
Sušice, Americké armády 78, 342 01 Sušice, tel.: 731 625 446
Žatec, Karla IV. 353, 438 01 Žatec, tel.: 415 214 435

ČPP Servis

Headquarters ČPP Servis s.r.o.

Budějovická 778/3, 140 21 Praha 4

Branches

- Brno, Tolstého 562/35, 616 00 Brno
- Brno, Trnitá 500/9, 602 00 Brno
- Dobříš, Pionýrů 373, 263 01 Dobříš
- Havířov, Národní třída 576/2, 736 01 Havířov
- Hořice, Aloise Hlavatého 2185, 508 01 Hořice
- Chlumec nad Cidlinou, 9. května 6, 503 51 Chlumec nad Cidlinou
- Chomutov, 28. října 1025, 430 01 Chomutov
- Jablonec nad Nisou, Lidická 2090/18, 466 01 Jablonec nad Nisou
- Jičín, Valdštejnovo náměstí 88, 506 01 Jičín
- Karlovy Vary, Sokolovská 107/140, 360 05 Karlovy Vary
- Kolín, Antonína Dvořáka 1101, 280 02 Kolín
- Liberec, tř. 1. máje 863/9, 460 07 Liberec
- Moravský Krumlov, náměstí T. G. Masaryka 28, 672 01 Moravský Krumlov
- Most, tř. Budovatelů 3078, 434 01, Most
- Ostrava-Poruba, 17. listopadu 677, 708 00 Ostava-Poruba
- Ostrava-Zábřeh, Patrice Lumumby 2717, 700 30 Ostrava-Zábřeh
- Pardubice, Jindřišská 1620, 530 02 Pardubice I
- Plzeň, Americká 819/19, 301 01, Plzeň
- Poděbrady, Komenského 39/III, 290 01 Poděbrady
- Praha 4, Budějovická 778/3a, 140 00 Praha 4
- Prostějov, Plumlovská 17, 796 01 Prostějov
- Rožnov pod Radhoštěm, Meziříčská 2868, 756 61 Rožnov pod Radhoštěm
- Vyškov, Dobrovského 422/3, 682 01 Vyškov
- Zlín, Vavrečkova 7074, 760 01 Zlín
- Zlín, Tečovská 1052, 763 02 Zlín Malenovice
- Znojmo, náměstí Armády 1215/10, 669 02 Znojmo



REPORT OF THE BOARD OF DIRECTORS ON RELATIONS

REPORT OF THE BOARD OF DIRECTORS

on relations between related parties pursuant to Section 82 of Act No. 90/2012 Coll., on Business Corporations.

I. Structure of relations

Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group, with its registered office at Pobřežní 665/23, 186 00 Prague 8, ID No.: 63998530, incorporated in the Commercial Register maintained by the Municipal Court in Prague, Section B, Inset 3433 ("ČPP") is the controlled entity.

The controlling entity is VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe, with its registered office at Schottenring 30, Vienna 1010, Republic of Austria, incorporated in the Commercial Register maintained by the Commercial Court in Vienna, Section FN, Inset 75687 F ("VIG AG").

II. ČPP's role in the group

VIG AG is the controlling entity of the Vienna Insurance Group (the "VIG Group"), having a legal form of joint-stock company. Within the VIG Group, ČPP is primarily engaged in insurance activities pursuant to Act No. 277/2009 Coll., on Insurance, and in activities directly associated with insurance.

III. Manner and means of control

VIG AG owns ČPP's shares in an aggregate nominal value of 100% of its registered capital and controls ČPP primarily through decision-making of the sole shareholder when exercising the powers of the General Meeting.

A list of VIG AG's subsidiaries is included in the appendix to this report (the "VIG Group Companies").

IV. An overview of contracts between ČPP and the VIG group companies

AIS Servis, s.r.o.

- Contract for work concluded between ČPP and AIS Servis s.r.o. – Golem and SAP system training.
- Contract on application support and development concluded between ČPP and AIS Servis, s.r.o.
- Agreement on confidentiality and personal data processing concluded between ČPP and AIS Servis, s.r.o.

Anděl Investment Praha s.r.o.

- Insurance contract on car insurance concluded between ČPP and Anděl Investment Praha s.r.o.

Autocentrum Lukáš s.r.o.

- Insurance contract between ČPP and the company Autocentrum Lukáš s.r.o. for vehicle insurance.

Auto-Poly spol. s r.o.

- Contract between ČPP and the company Auto-Poly spol. s r.o. on cooperation.

Bohemika a.s.

- Insurance contract on professional liability insurance concluded between ČPP and Bohemika a.s. – liability of an independent insurance intermediary, consumer loans intermediary, supplementary pension savings intermediary and investment intermediary.
- Insurance contract on liability insurance of members of the statutory body concluded between ČPP and Bohemika a.s.
- Insurance contract on car insurance concluded between ČPP and Bohemika a.s.
- Contract on business representation concluded between ČPP and Bohemika a.s.
- Cost sharing contract concluded between ČPP and Bohemika a.s.

- Agreement on business cooperation in the distribution of non-insurance products concluded between ČPP and Bohemika a.s.

CP Solutions a.s.

- Contract on the provision of user rights for software and related services concluded between ČPP and CP Solutions a.s.

ČPP Servis, s.r.o.

- Insurance contract on property and liability insurance concluded between ČPP and ČPP Servis, s.r.o.
- Insurance contract on liability insurance of members of the statutory body concluded between ČPP and ČPP Servis, s.r.o.
- Insurance contracts on professional liability insurance concluded between ČPP and ČPP Servis, s.r.o. – liability of an independent insurance intermediary, consumer loans intermediary, supplementary pension savings intermediary and investment intermediary.
- Insurance contract on GDPR liability insurance concluded between ČPP and ČPP Servis, s.r.o.
- Insurance contract on car insurance concluded between ČPP and ČPP Servis, s.r.o.
- Framework insurance contract on travel insurance concluded between ČPP and ČPP Servis, s.r.o.
- Contracts on business representation concluded between ČPP and ČPP Servis, s.r.o.
- Cost sharing contract concluded between ČPP and ČPP Servis, s.r.o.
- Contract on the provision of telephone support services concluded between ČPP and ČPP Servis, s.r.o.
- Agreement on business cooperation in the distribution of non-insurance products concluded between ČPP and ČPP Servis, s.r.o.
- Agreement between ČPP and ČPP Servis, s.r.o. on the confidentiality of information and the processing of personal data.

FinServis Plus, s.r.o.

- Insurance contract on professional liability insurance concluded between ČPP and FinServis Plus, s.r.o. – liability of an independent insurance intermediary.
- Contract on business representation concluded between ČPP and FinServis Plus, s.r.o.

GLOBAL ASSISTANCE a.s.

- Contract on personal data handling concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Confidentiality agreement concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Framework contract on the provision of discounts concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to legal protection insurance concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to vehicle assistance services concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to home assistance services in line with Section 269 (2) of the Commercial Code concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to assistance services within the product of compulsory insurance against the insolvency of a travel agency concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on the provision of assistance services relating to insurance of medical expenses abroad, liability insurance, luggage insurance and insurance for unused holidays concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to legal protection insurance in line with Section 1746 (2) of the Civil Code concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to legal assistance services concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to legal assistance services in line with Section 269 (2) of the Commercial Code concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to assistance services concerning the health and social info line ČPP Pomoc concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to health assistance services for household and building insurance concluded between ČPP and GLOBAL ASSISTANCE a.s.
- Contract on cooperation relating to technical assistance concluded between ČPP and GLOBAL ASSISTANCE a.s.

- Framework agreement between ČPP and GLOBAL ASSISTANCE a.s. on the provision of medical assistance services.

Global Expert, s.r.o.

- Outsourcing contracts concluded between ČPP and Global Expert, s.r.o.
- Data protection contract concluded between ČPP and Global Expert, s.r.o.
- Sublease contract concluded between ČPP and Global Expert, s.r.o.
- Loan contract concluded between ČPP and Global Expert, s.r.o.

Global Repair Centres, s.r.o.

- Contract between ČPP and the company Global Repair Centres, s.r.o. regarding a loan.

KAPITOL, a.s.

- Contracts on business representation concluded between ČPP and KAPITOL, a.s.
- Contracts on changing the administrator of insurance contracts (transfers of stocks) concluded between ČPP and KAPITOL, a.s.
- Insurance contract on GDPR liability insurance concluded between ČPP and KAPITOL, a.s.
- Agreement between ČPP and KAPITOL, a.s. on professional liability insurance for an investment intermediary.
- Agreement between ČPP and KAPITOL, a.s. on settlement.

Kooperativa pojišťovna, a.s., Vienna Insurance Group

- Contracts on the provision of reinsurance cover for insurance of property and liability risks concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Insurance contracts on management life assurance concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Insurance contracts on insurance of property and liability risks concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Contracts on ČPP's co-insurance or reinsurance share in insurance contracts led by Kooperativa pojišťovna, a.s., Vienna Insurance Group.

- Group contract on comprehensive car fleet insurance concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Contract on lease and sublease of non-residential premises concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Cost sharing contract concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Contract on cooperation of insurers in providing nuclear facilities' liability insurance concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Contract on cooperation of insurers in providing nuclear facilities' property insurance concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Agreement on intra-group cooperation concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Agreement on personal data processing concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Insurance contract on D&O liability insurance concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Agreement of insurers participating in nuclear facilities' operation risk insurance on joint and several liability concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Contract on subordinated loan concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.
- Contract on the supply of goods and provision of services concluded between ČPP and Kooperativa pojišťovna, a.s., Vienna Insurance Group.

Slovexperta, s.r.o.

- Cooperation contract concluded between ČPP and Slovexperta, s.r.o.

VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe

- Proportional quota reinsurance contract on MTPL insurance coverage concluded between ČPP and VIG AG.
- Accidental proportional quota reinsurance contract concluded between ČPP and VIG AG.
- Reinsurance contract concluded between ČPP and VIG AG.

- Contracts on services and maintenance concluded between ČPP and VIG AG.
- Contract on software license use concluded between ČPP and VIG AG.
- Cooperation contract concluded between ČPP and VIG AG.
- Contract on subordinated loan concluded between ČPP and VIG AG.
- Intra-Group Framework Agreement between ČPP and VIG AG on Data Protection.
- Agreement between ČPP and VIG AG on the Outsourcing of the Cyber Defense Center (CDC) Entity.

VIG ND, a.s.

- Insurance contracts on property and liability insurance concluded between ČPP and VIG ND, a.s.
- Contract on the location of the Company's seat concluded between ČPP and VIG ND, a.s.

VIG RE zajišťovna, a.s.

- Reinsurance contracts concluded between ČPP and VIG RE zajišťovna, a.s.

V. An overview of acts performed in the last accounting period at the instigation or in the interest of VIG AG or other VIG Group companies

In 2024, no legal acts or other measures were performed in the interest or at the instigation of the related parties, except for the payment of dividend to the shareholder.

VI. Confidentiality

Information and facts that form part of the trade secret of the VIG Group Companies as well as information indicated as confidential by any VIG Group Company are deemed confidential within the VIG Group. Furthermore, these

Prague, 18 March 2025



Ing. Pavel Wiesner
Chairman of the Board of Directors

comprise any business information that may, separately or combined with other information or facts, cause a detriment to any of the VIG Group Companies.

In order to prevent any damage to be incurred by ČPP, this report does not comprise financial information on performance and counter-performance under the concluded contracts and agreements.

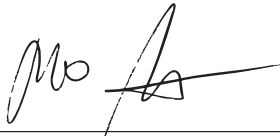
VII. Assessment of relations and risks within the VIG Group

The VIG Group is one of the leading insurance and reinsurance groups on the European market. As a result, ČPP has access to know-how relating, among others, to Solvency II, audit, compliance and information technologies. The relationship between the VIG Group and ČPP is therefore beneficial to both parties. Risks arising from the participation in the VIG Group are considered to be entirely proportionate to the benefits of participation therein.

ČPP did not incur any damage based on contracts entered into between ČPP and VIG AG and other VIG Group Companies or based on other acts performed in the last accounting period in the interest or at the instigation of VIG AG or other VIG Group Companies.

VIII. Conclusion

This report has been prepared by the Board of Directors of the controlled entity, Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group, for the period from 1 January 2024 to 31 December 2024, and will be submitted for review to the Supervisory Board. Given that ČPP is required by law to prepare an annual report, this report will be attached to it as its integral part. The annual report will be submitted for review to the audit firm KPMG Česká republika Audit, s.r.o.



Mag. Nicolas Mucherl
Member of the Board of Directors

ANNEX TO THE RELATED PARTIES REPORT 2024

Related parties to VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe

Company	Country	The current capital share in %
Consolidated companies		
"Compensa Vienna Insurance Group". ADB	Lithuania	100.00
"Grüner Baum" Errichtungs- und Verwaltungs#_#ges.m.b.H.	Austria	97.75
AB Modřice. a.s.	Czech Republic	97.28
AIS Servis. s.r.o.	Czech Republic	98.10
Alfa Vienna Insurance Group Biztosító Zrt.	Hungary	90.00
Alfa VIG Pénztárszolgáltató Zrt.	Hungary	90.00
Anděl Investment Praha s.r.o.	Czech Republic	97.75
Anif-Residenz GmbH & Co KG	Austria	97.75
Asigurarea Românească - ASIROM Vienna Insurance Group S.A.	Romania	99.79
ATBIH GmbH	Austria	100.00
ATRIUM TOWER SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	Poland	99.42
Atzlergasse 13-15 GmbH	Austria	97.75
Atzlergasse 13-15 GmbH & Co KG	Austria	97.75
BCR Asigurări de Viață Vienna Insurance Group S.A.	Romania	93.98
BEESAFE SPÓŁKA Z OGRANICZONA ODPOWIEDZIALNOSCIA	Poland	99.99
Benefia Ubezpieczenia Spółka z ograniczona odpowiedzialnoscia	Poland	99.97
Blizzard Real Sp. z o.o.	Poland	97.75
BMA 20 Immobilienbesitz GmbH	Austria	97.75
Brockmanngasse 32 Immobilienbesitz GmbH	Austria	97.75
BTA Baltic Insurance Company AAS	Latvia	100.00
BULSTRAD LIFE VIENNA INSURANCE GROUP JOINT STOCK COMPANY	Bulgaria	100.00
Businesspark Brunn Entwicklungs GmbH	Austria	97.75
CAPITOL. akciová spoločnosť	Slovakia	98.47
CARPATHIA PENSII-SOCIETATE DE ADMINISTRARE A FONDURILOR DE PENSII PRIVATE S.A.	Romania	100.00

Company	Country	The current capital share in %
Consolidated companies		
Central Point Insurance IT-Solutions GmbH in Liquidation	Austria	100.00
Česká podnikatelská pojišťovna. a.s.. Vienna Insurance Group	Czech Republic	100.00
Chrástany komerční areál a.s.	Czech Republic	97.28
CLAIM EXPERT SERVICES S.R.L.	Romania	99.16
Compania de Asigurări "DONARIS VIENNA INSURANCE GROUP" Societate pe Actiuni	Moldova	99.99
Compensa Life Vienna Insurance Group SE	Estonia	100.00
Compensa Towarzystwo Ubezpieczeń S.A. Vienna Insurance Group	Poland	99.97
CP Solutions a.s.	Czech Republic	97.28
DBLV Immobilienbesitz GmbH & Co KG	Austria	100.00
DBR-Liegenschaften GmbH & Co KG	Germany	97.75
Deutschmeisterplatz 2 Objektverwaltung GmbH	Austria	97.75
Donau Brokerline Versicherungs-Service GmbH	Austria	100.00
DONAU Versicherung AG Vienna Insurance Group	Austria	100.00
DV ImmoHolding GmbH	Austria	100.00
DVIB alpha GmbH	Austria	100.00
DVIB GmbH	Austria	100.00
ELVP Beteiligungen GmbH	Austria	100.00
EUROPEUM Business Center s.r.o.	Slovakia	99.42
EXPERTA Schadenregulierungs-Gesellschaft mbH	Austria	99.44
Floridsdorf am Spitz 4 Immobilienverwertungs GmbH	Austria	97.75
Gesundheitspark Wien-Oberlaa Gesellschaft m.b.H.	Austria	97.75
Global Assistance Ellatasservező Korlátolt Felelősségű Társaság	Hungary	88.78
GLOBAL ASSISTANCE. a.s.	Czech Republic	98.91
Global Expert. s.r.o.	Czech Republic	98.10
Global Services Bulgaria JSC	Bulgaria	100.00
Hansenstraße 3-5 Immobilienbesitz GmbH	Austria	97.75
HUN BM Korlátolt Felelősségű Társaság	Hungary	99.42

Company	Country	The current capital share in %
Consolidated companies		
Insurance Company Vienna osiguranje d.d.. Vienna Insurance Group	Bosnia-Herzegovina	100.00
INSURANCE ONE-SHAREHOLDER JOINT-STOCK COMPANY BULSTRAD VIENNA INSURANCE GROUP EAD	Bulgaria	100.00
InterRisk Lebensversicherungs-AG Vienna Insurance Group	Germany	100.00
InterRisk Towarzystwo Ubezpieczeń S.A. Vienna Insurance Group	Poland	100.00
InterRisk Versicherungs-AG Vienna Insurance Group	Germany	100.00
INTERSIG VIENNA INSURANCE GROUP Sh.A.	Albania	89.98
Joint Stock Company Insurance Company GPI Holding	Georgia	90.00
Joint Stock Company International Insurance Company IRAO	Georgia	100.00
Kaiserstraße 113 GmbH	Austria	100.00
KÁLVIN TOWER Ingatlanfejlesztési és Beruházási Korlátolt Felelősségű Társaság	Hungary	88.78
KAPITOL. a.s.	Czech Republic	98.10
KKB Real Estate SIA	Latvia	99.42
KOMUNÁLNA poisťovňa. a.s. Vienna Insurance Group	Slovakia	100.00
KOOPERATIVA poisťovňa. a.s. Vienna Insurance Group	Slovakia	98.47
Kooperativa pojišťovna. a.s.. Vienna Insurance Group	Czech Republic	97.28
KOOPERATIVA. d.s.s.. a.s.	Slovakia	98.47
LVP Holding GmbH	Austria	100.00
MAP-WSV Beteiligungen GmbH	Austria	97.75
MC EINS Investment GmbH	Austria	97.75
MH 54 Immobilienanlage GmbH	Austria	97.75
NNC REAL ESTATE SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	Poland	99.42
Nordbahnhof Projekt EPW8 GmbH & Co KG	Austria	97.75
Nordbahnhof Projekt EPW8 Komplementär GmbH	Austria	97.75
Nordbahnhof Projekt Taborstraße 123 GmbH & Co KG	Austria	100.00
Nordbahnhof Projekt Taborstraße 123 Komplementär GmbH	Austria	100.00
Nußdorfer Straße 90-92 Projektentwicklung GmbH & Co KG	Austria	97.75
OMNIASIG VIENNA INSURANCE GROUP S.A.	Romania	99.54

Company	Country	The current capital share in %
Consolidated companies		
OÜ LiveOn Paevalille	Estonia	100.00
Palais Hansen Immobilienentwicklung GmbH	Austria	97.75
Passat Real Sp. z o.o.	Poland	97.75
Pension Assurance Company Doverie AD	Bulgaria	82.59
PERECA 11 SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	Poland	97.75
PFG Holding GmbH	Austria	87.76
PFG Liegenschaftsbewirtschaftungs GmbH & Co KG	Austria	81.51
POLISA - ŻYCIE Ubezpieczenia Sp.z.o.o.	Poland	99.98
Porzellangasse 4 Liegenschaftsverwaltung GmbH & Co KG	Austria	97.75
Private Joint-Stock Company " Insurance Company "USG "	Ukraine	100.00
PRIVATE JOINT-STOCK COMPANY "INSURANCE COMPANY "KNIAZHA LIFE VIENNA INSURANCE GROUP"	Ukraine	99.81
PRIVATE JOINT-STOCK COMPANY "UKRAINIAN INSURANCE COMPANY "KNIAZHA VIENNA INSURANCE GROUP"	Ukraine	100.00
PROGRESS Beteiligungsges.m.b.H.	Austria	68.43
Projektbau GesmbH	Austria	98.38
Projektbau Holding GmbH	Austria	98.38
Rathstraße 8 Liegenschaftsverwertungs GmbH	Austria	97.75
Ray Sigorta A.Ş.	Turkey	94.96
Rößlergasse Bauteil Drei GmbH	Austria	100.00
Rößlergasse Bauteil Zwei GmbH	Austria	97.75
S - budovy. a.s.	Czech Republic	97.28
Schulring 21 Bürohaus Errichtungs- und Vermietungs GmbH & Co KG	Austria	98.50
SECURIA majetkovosprávna a podielová s.r.o.	Slovakia	100.00
Senioren Residenz Fultererpark Errichtungs- und Verwaltungs GmbH	Austria	97.75
Senioren Residenz Veldidenapark Errichtungs- und Verwaltungs GmbH	Austria	65.20
serviceline contact center dienstleistungs-GmbH	Austria	97.75
SIA "Global Assistance Baltic"	Latvia	100.00
SIA "LiveOn Stirnu"	Latvia	100.00

Company	Country	The current capital share in %
Consolidated companies		
SIA "LiveOn"	Latvia	100.00
SIA "Urban Space"	Latvia	100.00
SIA "Alauksta 13/15"	Latvia	100.00
SIA "Artilērijas 35"	Latvia	100.00
SIA "Ģertrūdes 121"	Latvia	100.00
SIA LiveOn Terbatas	Latvia	100.00
SIGMA VIENNA INSURANCE GROUP Shogëri Aksionare	Albania	89.05
SK BM s.r.o.	Slovakia	99.42
Slovexperta. s.r.o.	Slovakia	98.70
SMARDAN 5 DEVELOPMENT S.R.L.	Romania	93.98
Spółdzielnia Usługowa VIG EKSPERT W WARSZAWIE	Poland	99.98
Stock Company for Insurance and Reinsurance MAKEDONIJA Skopje - Vienna Insurance Group	North Macedonia	95.71
SVZ GmbH	Austria	97.75
SVZD GmbH	Austria	100.00
SVZI GmbH	Austria	97.75
T 125 GmbH	Austria	100.00
TECHBASE Science Park Vienna GmbH	Austria	97.75
twinformatics GmbH	Austria	98.88
UAB LiveOn Linkmenu	Lithuania	100.00
UNION Vienna Insurance Group Biztosító Zrt.	Hungary	88.78
Untere Donaulände 40 GmbH & Co KG	Austria	98.65
V.I.G. ND. a.s.	Czech Republic	97.60
Vienibas Gatve Investments OÜ	Estonia	100.00
Vienibas Gatve Properties SIA	Latvia	100.00
Vienna Insurance Group Polska Spółka z ograniczoną odpowiedzialnością	Poland	99.99
VIENNA LIFE TOWARZYSTWO UBEZPIECZEŃ NA ŻYCIE SPÓŁKA AKCYJNA VIENNA INSURANCE GROUP	Poland	99.98
VIENNA POWSZECHNE TOWARZYSTWO EMERYTALNE SPÓŁKA AKCYJNA VIENNA INSURANCE GROUP	Poland	100.00
VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ	Turkey	100.00

Company	Country	The current capital share in %
Consolidated companies		
Vienna-Life Lebensversicherung AG Vienna Insurance Group	Liechtenstein	100.00
VIG Befektetési Alapkezelő Magyarország Zártkörűen Működő Részvénytársaság	Hungary	90.00
VIG FUND. a.s.	Czech Republic	99.42
VIG Home. s.r.o.	Slovakia	98.47
VIG HU GmbH	Austria	100.00
VIG IT - Digital Solutions GmbH	Austria	100.00
VIG Magyarország Befektetési Zártkörűen Működő Részvénytársaság	Hungary	90.00
VIG Management Service SRL	Romania	99.16
VIG Offices. s.r.o.	Slovakia	98.47
VIG Poland/Romania Holding B.V.	Netherlands	100.00
VIG POLSKA REAL ESTATE SPÓŁKA Z OGRANICZONA ODPOWIEDZIALNOSCIA	Poland	99.99
VIG RE zajišťovna. a.s.	Czech Republic	99.24
VIG REAL ESTATE DOO	Serbia	97.75
VIG Services Bulgaria EOOD	Bulgaria	100.00
VIG Türkiye Holding B.V.	Netherlands	100.00
VIG ZP. s. r. o.	Slovakia	98.73
VIG-AT Beteiligungen GmbH	Austria	100.00
VIG-CZ Real Estate GmbH	Austria	99.83
VIVECA Beteiligungen GmbH	Austria	100.00
WGPV Holding GmbH	Austria	97.75
WIBG Holding GmbH & Co KG	Austria	97.75
WIBG Projektentwicklungs GmbH & Co KG	Austria	97.75
Wiener Osiguranje Vienna Insurance Group ad	Bosnia-Herzegovina	100.00
Wiener osiguranje Vienna Insurance Group dioničko društvo za osiguranje	Croatia	97.82
WIENER RE akcionarsko društvo za reosiguranje	Serbia	99.24
WIENER STÄDTISCHE OSIGURANJE akcionarsko drustvo za osiguranje	Serbia	100.00
WIENER STÄDTISCHE VERSICHERUNG AG Vienna Insurance Group	Austria	97.75
WIENER VEREIN BESTATTUNGS- UND VERSICHERUNGSSERVICE-GESELLSCHAFT M.B.H.	Austria	97.75

Company	Country	The current capital share in %
Consolidated companies		
WILA GmbH	Austria	97.75
WINO GmbH	Austria	97.75
WNH Liegenschaftsbesitz GmbH	Austria	100.00
Wohnquartier 11b Immobilienbesitz GmbH	Austria	100.00
Wohnquartier 12b Immobilienbesitz GmbH	Austria	97.75
WSBV Beteiligungsverwaltung GmbH & Co KG	Austria	97.75
WSV Beta Immoholding GmbH	Austria	97.75
WSV Immoholding GmbH	Austria	97.75
WSV Triesterstraße 91 Besitz GmbH & Co KG	Austria	97.75
WSV Vermögensverwaltung GmbH	Austria	97.75
WSVA Liegenschaftbesitz GmbH	Austria	97.75
WSVB Liegenschaftbesitz GmbH	Austria	97.75
WSVC Liegenschaftbesitz GmbH	Austria	97.75

Company	Country	The current capital share in %
Companies consolidated using the equity method		
Beteiligungs- und Immobilien GmbH	Austria	24.44
Beteiligungs- und Wohnungs##_anlagen GmbH	Austria	24.44
CROWN-WSF spol. s.r.o.	Czech Republic	29.33
ERSTE d.o.o. - za upravljanje obveznim i dobrovoljnim mirovinskim fondovima	Croatia	25.30
Gewista-Werbegesellschaft m.b.H.	Austria	22.58
Österreichisches Verkehrsbüro Aktiengesellschaft	Austria	35.78
Towarzystwo Ubezpieczeń Wzajemnych „TUW”	Poland	52.16
UNIVERSAL makléřský dom a.s.	Slovakia	34.46
VBV - Betriebliche Altersvorsorge AG	Austria	24.83

Company	Country	The current capital share in %
Unconsolidated companies - Affiliates companies		
"Assistance Company" Ukrainian Assistance Service" LLC	Ukraine	100.00
"LIFETRUST" Ltd	Bulgaria	100.00
"VIENNA LIFE INSURANCE" - "VIENNA SIGURIM JETE" JSC	Albania	75.00
"WIENER AUTO CENTAR" d.o.o.	Bosnia-Herzegovina	100.00
Akcionarsko društvo za životno osiguranje Wiener Städtische Podgorica. Vienna Insurance Group	Montenegro	100.00
Alfa VIG Közzvetítő Zrt.	Hungary	90.00
Amadi GmbH	Germany	100.00
AQUILA Hausmanagement GmbH	Austria	97.75
arithmetica Consulting GmbH	Austria	98.31
Auto - Poly spol. s r.o.	Czech Republic	98.10
Autocentrum Lukáš s.r.o.	Czech Republic	98.10
Driving Camp Autodrom Sosnova a.s.	Česká republika	97.28
AUTONOVA BRNO s.r.o.	Czech Republic	98.10
Autosig SRL	Romania	99.54
B&A Insurance Consulting s.r.o.	Czech Republic	100.00
Bohemika a.s.	Czech Republic	100.00
Bohemika HYPO s.r.o.	Czech Republic	100.00
BSA + OFK Germany Real Estate Immobilien 4 GmbH	Germany	97.75
Bulstrad Trudova Meditzina EOOD	Bulgaria	100.00
Camelot Informatik und Consulting Gesellschaft m.b.H.	Austria	92.86
CARPLUS Versicherungsvermittlungsagentur GmbH	Austria	97.75
ČPP Servis. s.r.o.	Czech Republic	100.00
CyRiSo Cyber Risk Solutions GmbH	Austria	60.00
DBLV Immobesitz GmbH	Austria	100.00
DBR-Liegenschaften Verwaltungs GmbH	Germany	97.75
DELOIS s. r. o.	Slovakia	98.47
Domáci péče Haná s.r.o.	Czech Republic	63.23

Company	Country	The current capital share in %
Unconsolidated companies - Affiliates companies		
DV Asset Management EAD	Bulgaria	100.00
DV CONSULTING EOOD	Bulgaria	100.00
DV Invest EAD	Bulgaria	100.00
European Insurance & Reinsurance Brokers Ltd.	United Kingdom	100.00
FinServis Plus. s.r.o.	Czech Republic	100.00
Foreign limited liability company "InterInvestUchastie"	Belarus	100.00
FRANCE CAR. s.r.o.	Czech Republic	98.10
GGVier Projekt-GmbH	Austria	53.76
GLOBAL ASSISTANCE D.O.O. BEOGRAD	Serbia	100.00
Global Assistance Georgia LLC	Georgia	95.00
Global Assistance Polska Sp.z.o.o.	Poland	99.99
GLOBAL ASSISTANCE SERVICES s.r.o.	Czech Republic	100.00
GLOBAL ASSISTANCE SERVICES SRL	Romania	99.23
GLOBAL ASSISTANCE SLOVAKIA s.r.o.	Slovakia	99.22
Global Partner Beskydy. s.r.o.	Czech Republic	63.23
Global Partner Praha s.r.o.	Czech Republic	63.23
Global Partner sociální služby s.r.o.	Czech Republic	63.23
Global Partner Zdraví. s.r.o.	Czech Republic	63.23
Global Partner. a.s.	Czech Republic	63.23
Global Repair Centres. s.r.o.	Czech Republic	98.10
Help24 Assistance Korlátolt Felelősségű Társaság	Hungary	90.00
HORIZONT Personal-. Team- und Organisationsentwicklung GmbH	Austria	98.29
Hotel Voltino in Liquidation	Croatia	97.82
HOTELY SRNÍ. a.s.	Czech Republic	97.28
Hyundai Hradec s.r.o.	Czech Republic	98.10
insureX IT GmbH	Austria	98.87
InterRisk Informatik GmbH	Germany	100.00
ITIS Sp.z.o.o.	Poland	99.99

Company	Country	The current capital share in %
Unconsolidated companies - Affiliates companies		
Joint Stock Company "Curatio"	Georgia	90.00
Joint Stock Insurance Company WINNER LIFE - Vienna Insurance Group	North Macedonia	100.00
K A P P A - P. spol. s r.o.	Czech Republic	98.10
Kitzbüheler Bestattung WV GmbH	Austria	97.75
KUPALA Belarusian-Austrian Closed Joint Stock Insurance Company	Belarus	98.26
LD Vermögensverwaltung GmbH	Austria	98.65
Main Point Karlín II.. a.s.	Czech Republic	97.28
MEDICINSKI CENTER AMERIMED OOD	Bulgaria	51.00
Money & More Pénzügyi Tanácsadó Zártkörűen Működő Részvénytársaság	Hungary	88.78
Nadacia poisťovne KOOPERATIVA	Slovakia	98.47
OC PROPERTIES OOD	Bulgaria	51.00
PFG Liegenschaftsbewirtschaftungs GmbH	Austria	73.42
Privat Joint-stock company "OWN SERVICE"	Ukraine	100.00
PROFITOWI SPÓŁKA AKCYJNA	Poland	99.98
Q13a Wohnen Eybnerstraße GmbH	Austria	97.75
Rezidence Opatov. s.r.o.	Czech Republic	97.28
Risk Consult Bulgaria EOOD	Bulgaria	100.00
Risk Consult Polska Sp.z.o.o.	Poland	100.00
RISK CONSULT Sicherheits- und Risiko- Managementberatung Gesellschaft m.b.H.	Austria	100.00
Risk Expert Risk ve Hasar Danismanlik Hizmetleri Limited Sirketi	Turkey	98.49
Risk Experts s.r.o.	Slovakia	100.00
Risk Logics Risikoberatung GmbH	Austria	100.00
S.C. Risk Consult & Engineering Romania S.R.L.	Romania	100.00
S.C. SOCIETATEA TRAINING IN ASIGURARI S.R.L.	Romania	99.16
S.O.S.- EXPERT d.o.o. za poslovanje nekretninama	Croatia	100.00
samavu s.r.o.	Slovakia	98.47
Sanatorium Astoria. a.s.	Czech Republic	97.28
Senioren Residenzen gemeinnützige Betriebsgesellschaft mbH	Austria	97.75

Company	Country	The current capital share in %
Unconsolidated companies - Affiliates companies		
Sparkassen-Versicherungsservice Gesellschaft m.b.H.	Austria	97.75
SURPMO. a.s.	Czech Republic	97.28
TGMZ Team Gesund Medizin Zentren GmbH	Austria	97.75
UAB "Compensa Life Distribution"	Lithuania	100.00
Vienna International Underwriters GmbH	Austria	100.00
VIENNA LIFE PARTNERS SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	Poland	99.98
VIENNA LIFE SERVICES SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	Poland	99.98
viesure innovation center GmbH	Austria	98.87
VIG AM Real Estate. a.s.	Czech Republic	100.00
VIG AM Services GmbH	Austria	100.00
VIG platform partners GmbH	Austria	100.00
VIG Services Shqiperi Sh.p.K.	Albania	89.52
VIG Services Ukraine. LLC	Ukraine	100.00
VIG/C-QUADRAT TOWARZYSTWO FUNDUSZY INWESTYCYJNYCH SPÓŁKA AKCYJNA	Poland	50.99
Wiener Städtische Donau Leasing GmbH	Austria	97.75
WSBV Beteiligungsverwaltung GmbH	Austria	97.75
zuuri s.r.o.	Slovakia	98.47

Company	Country	The current capital share in %
Unconsolidated companies - Corporate investments		
AREALIS Liegenschaftsmanagement GmbH	Austria	48.87
EBV-Leasing Gesellschaft m.b.H.	Austria	47.90
EKG UW Nord GmbH	Austria	24.46
Első Maganegeszsegügyi Halozat Zrt.	Hungary	44.39
Finanzpartner GmbH	Austria	48.87
GELUP GmbH	Austria	32.58
Glamas Beteiligungsverwaltungs GmbH & Co "Beta" KG	Austria	42.76
GLOBAL ASSISTANCE Croatia društvo s ograničenom odgovornošću za usluge	Croatia	49.46
KWC Campus Errichtungsgesellschaft m.b.H.	Austria	48.87
Lead Equities II.Private Equity Mittelstandsfinanzierungs AG	Austria	21.59
LiSciV Muthgasse GmbH & Co KG	Austria	42.76
Renaissance Hotel Realbesitz GmbH	Austria	40.00
Soleta Beteiligungsverwaltungs GmbH	Austria	42.76
TAUROS Capital Investment GmbH & Co KG	Austria	19.55
TAUROS Capital Investment Zwei GmbH & Co KG	Austria	23.27
TAUROS Capital Management GmbH	Austria	25.30
TeleDoc Holding GmbH	Austria	25.01
TOGETHER CCA GmbH	Austria	24.71
VENPACE GmbH & Co. KG	Germany	23.53
Versicherungsbüro Dr. Ignaz Fiala Gesellschaft m.b.H.	Austria	47.90
VÖB Direkt Versicherungsagentur GmbH	Austria	48.87

NON-FINANCIAL PART

1. Company development

ČPP maintained its growth rate in 2024. With a market share of 8.6%, ČPP has consolidated its position as the fifth largest insurance company in the Czech Republic. ČPP ensures its success in the domestic insurance market through quality services, intensive development of relationships with clients, business partners and the general public, as well as regular product innovations, application of modern digital procedures and technologies, including online sales and involvement of AI in internal processes.

2. Research and development activities

In the area of research and development, ČPP focuses on topics closely related to its business, i.e. the provision of insurance services. It mainly focuses its activities on development in the field of information and communication technologies and on projects aimed at the digitisation of insurance processes, including the involvement of artificial intelligence. The results are then applied both in the conclusion or administration of contracts and in the training of employees, claims handling and client care.

3. Environmental protection and development of social-employee relations

Important values of the corporate culture at ČPP include respect for the environment and natural resources. ČPP focuses on client and employee satisfaction and needs, ethical behaviour, responsibility, environmental protection, innovation and support for charitable activities. It is not only the company's long-term prosperity that leads to employer attractiveness. The young generation demands innovation, digitalisation, personal development and work-life balance from the company. For its long-term commitment to corporate social responsibility, the company was awarded in the Corporate Volunteering Programme. In addition, ČPP was awarded in the prestigious TOP Responsible Company competition for its continuous contribution to responsible business. It confirmed its commitment to reducing its carbon footprint by joining the Alliance for a Carbon-Free Society, underlining its role in climate responsibility across sectors. CPP also supports the training and personal development of

all employees, with a focus on nurturing the 55+ category. It maintains contact with parents on maternity and parental leave through regular meetings.

4. Organisational units abroad

ČPP has no organisational units abroad.

5. Information on the acquisition of own shares or own shares

ČPP has not acquired any own shares or own shares.

6. Other requirements under special legislation

ČPP fulfils the requirements within the scope of its business, which is insurance. It is regulated primarily by the Insurance Act, as well as by the Act on Insurance Intermediaries and Independent Claims Adjusters. At the same time, it complies with all other legal requirements that apply to its activities, e.g. in the area of personal data protection or prevention of money laundering.

7. Information on intangible resources

Information on intangible resources on which the business model of the entity fundamentally depends is provided in the consolidated sustainability report of the consolidated entity of which ČPP is a part, see the following paragraph.

8. Information on the Sustainability Report

Česká podnikatelská pojišť'ovna, a.s., Vienna Insurance Group, is an entity included in the consolidation unit of another consolidating entity from the European Union and is therefore not obliged to prepare a sustainability report on the basis of a statutory exemption. The consolidating entity in whose consolidating unit Česká podnikatelská pojišť'ovna, a.s., Vienna Insurance Group is included is: VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe, with registered office at Schottenring 30, 1010 Vienna, Austria. The consolidated annual report and the verification report of the sustainability report or annual report are published on the website <https://group.vig/en/sustainability/>.

